



To  
The Manager  
Compliance Department  
BSE Ltd  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

31<sup>st</sup> May, 2021

**SCRIP CODE: 539660**  
**SCRIP ID: BESTAGRO**

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended we wish to intimate you that the Board of Directors of the Company in its Meeting held on Monday, 31<sup>st</sup> May, 2021 has inter alia, approved the following:

1. Accepted the proposal to acquire Best Crop Science LLP (after its conversion into Private Limited Company), for backward integration in the form of technical manufacturing of insecticides, herbicides, Fungicides & PGRs. Best Crop Science LLP has emerged as a significant supplier of crop protection products. It is an ISO 9001:2000 certified and is having an annual turnover of Rs. 350 Crore (as per provisional Balance sheet dated 31<sup>st</sup> March, 2021) and currently operating a large modern manufacturing and technical unit which is an integrated state of art plant designed to produce various technical grade pesticides.
2. To give Corporate Guarantee on behalf of Best Crop Science LLP for an interim period to fulfil the stipulation of Axis Bank Limited, Yes Bank Limited and Standard Chartered Bank for an amount not exceeding Rupees 100 crore from removal till restoration of their charges in the resultant converted Private Limited Company.

The details as required under Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/CMD/4/2015 enclosed herewith as **Annexure-I**).

Submitted for your information and record.

Thanking You,

Yours Faithfully,

**For Best Agrolife Limited**

**Astha Wahi**  
**CS & Compliance Officer**





## Annexure-I

Name of party for which such guarantee is given	<b>Best Crop Science LLP</b>
Whether the promoter/ promoter group/ group companies have any interest in this transaction?  If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<b>Yes</b> , Mr. Vimal Kumar Promoter and Managing Director of the Company is interested in this transaction.  <b>Nature of Interest:</b> Mr. Vimal Kumar Promoter and Managing Director of the Best Agrolife Limited is Designated Partner of Best Crop Science LLP.  <b>Arm's Length</b> – As discussed in the Meeting of Board of Directors the transactions is at Arm's Length Basis.
Brief details of such guarantee viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The Guarantee has been given for an interim period to fulfil the stipulation given by Axis Bank Limited, Yes Bank Limited and Standard Chartered Bank during the period from removal back till restoring their charges in the resultant converted Private Limited Company
Impact of such guarantees on listed entity	This will create a Contingent Liability for a limited period not exceeding 60 days as stipulated by the above said bank.

**For Best Agrolife Limited**

**Astha Wahi**  
**CS & Compliance Officer**