



# Best Agrolife Limited

(Formerly Sahyog Multibase Limited)

CIN : L74110DL1992PLC116773

**Dated: September 29, 2020**

To,

Corporate Compliance Department  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai-400001

**Scrip Code: 539660**  
**Scrip ID: BESTAGRO**

**Sub: Proceedings of 29th Annual General Meeting held on September 28, 2020**

Dear Sir,

Please find enclosed a summary of the proceedings of the 29<sup>th</sup> Annual General Meeting of Best Agrolife Limited held on **Monday 28<sup>th</sup> September, 2020 at 12.30 P.M.** pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The results of the E-voting at Annual General Meeting and of remote E-Voting along with scrutinizer's report shall be circulated separately in due course.

This is for your kind information and records.

Thanking you,

**For Best Agrolife Limited**  
**(Formerly Known as Sahyog Multibase Limited)**

For BEST AGROLIFE LIMITED  
*Himanshi*  
Negi  
Company Secretary

**Himanshi Negi**  
**Company Secretary and Compliance Officer**

**Encl. as above**





**Summary of the proceedings of the 29<sup>th</sup> Annual General Meeting (“AGM”) of Best Agrolife Limited (“the Company”)**

In line with the MCA circulars and the SEBI notifications issued due to the Covid-19 pandemic, the 29<sup>th</sup> Annual General Meeting (AGM) of the Company was held at 12.30 P.M on Monday, 28<sup>th</sup> September, 2020 through Video Conferencing/ other audio-visual means and the registered office of the company was deemed venue of the AGM.

No. of Shareholders attended the meeting **through Video Conferencing/OAVM:**

Promoters and Promoter Group: - 3

Public: 29

**Directors Present:**

1. Mr. Braj Kishore Prasad: Chairman and Non-Executive and Independent Director
2. Mr. Vimal Kumar: Managing Director
3. Mr. Shuvendu Kumar Satpathy - Non-Executive and Non-Independent Director,
4. Mrs. Isha Luthra – Executive Director

Ms. Shweta Grover and Mr. Vishesh Gupta were pre occupied with other commitments therefore, could not participate in Annual General Meeting.

**Attendee:**

Ms. Teena Rani, Practicing Company Secretary was present as the Scrutinizer to ensure that the voting process is conducted in a fair and transparent manner. After that, the Company Secretary took the members through the resolutions proposed for approval.

Mr. Paras Banthiya, Retiring auditor and Mr, Rahul Kool, Authorised Representative of new auditor also comes.

Ms. Himanshi Negi, Company Secretary welcomed the Shareholders who were participating in the Meeting through VC/OA VM and briefed them about certain important points regarding video conferencing. She also informed that the remote e-voting was made available to the shareholders along with the facility to e-vote during the AGM as well for those who have not casted their vote through remote e-voting.

Thereafter, she requested the Chairman, Mr. Braj Kishore Prasad to chair the meeting.

Mr. Braj Kishore Prasad, Chairman, welcomed all the shareholders and upon requisite quorum being present called the meeting to order.

The Chairman presented his speech which covered the Company's performance of the Company for the financial year 2019-2020.

For **BEST AGROLIFE LIMITED**  
*Himanshi Negi*  
Company Secretary





Thereafter, with the consent of the members, the Notice of AGM and Directors Report were taken as read.

The Chairman then invited the shareholders to make comments, offer suggestions or seek clarifications. But there was no such queries raised by the shareholders.

Ms. Himanshi Negi, Company Secretary concluded the AGM by informing the Members that the combined results of the remote e-voting prior and e voting during the AGM would be announced on or before September 30, 2020 and the results along with the Scrutinizer's Report would be intimated to the Stock Exchanges in terms of the Listing Regulations and would be placed on the website of the Company.

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting through VC/OAVM .

As the Meeting was convened through VC/ OA VM, the following Resolutions had already been put to vote through remote e-voting and the requirement to propose and second was not applicable.

S.NO	Agenda Item	Type of Resolution
<b>ORDINARY BUSINESS</b>		
1.	To receive, consider and adopt the Financial Statements of the Company for the year ended 31st March, 2020 including the audited Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss with Cash Flow Statement for the year ended on that date and the reports of the Board of Directors ('the Board') and Auditors' thereon.	Ordinary Resolution
2.	To declare final dividend on Equity for the Financial Year ended 31st March, 2020.	Ordinary Resolution
3.	To appoint a Director in place of Mr. Vishesh Gupta, Director, who retires by rotation and being eligible, offers himself for reappointment.	Ordinary Resolution
<b>SPECIAL BUSINESS</b>		
4.	Appointment of M/s Walker Chandiok & Co LLP, Chartered Accountants, (Firm Registration Number: 001076N/N500013) as Statutory Auditors for period of 5 consecutive years.	Ordinary Resolution
5.	Approval for amendment in Object Clause of the Memorandum of Association.	Special Resolution
6.	Approval of appointment and fixation of Remuneration of Mr. Vimal Kumar (DIN: 01260082) as a Managing Director	Special Resolution
7.	Appointment of Ms. Isha Luthra (DIN: 07283137) as Whole-time Director	Special Resolution





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8.	Appointment of Mr. Shuvendu Kumar Satpathy (DIN: 07552741) as Non- executive Director	Ordinary Resolution
9.	Appointment of Ms. Shweta Grover (DIN: 08755094) as an Independent Director	Ordinary Resolution
10.	Increase in the Borrowing Limits of the Company under Section 180 (1) (c) of the Companies Act, 2013.	Special Resolution
11.	Authorization to secure the borrowings of the Company under Section 180(1)(a) of the Companies, Act, 2013.	Special Resolution
12.	Authorization to make loan and investment exceeding the ceiling prescribed under Section 186 of the Companies, Act, 2013.	Special Resolution
13.	Approval for giving loan and guarantee or providing security in connection with loan availed by any specified person under Section 185 of the Companies, Act, 2013.	Special Resolution
14.	Approval for Related Party Transactions under section 188 of the Companies Act, 2013.	Special Resolution
15.	Approval for payment of remuneration to Non-Executive Directors.	Special Resolution

The meeting ended with vote of thanks to the Chair. E-voting was open for 15 minutes and thereafter meeting concluded at 01.30 P.M.

For BEST AGROLIFE LIMITED  
*Neeraj*  
Company Secretary

