



Best Agrolife Limited

CIN : L74110DL1992PLC116773

BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra - Kurla Complex
Bandra (E), Mumbai-400051

SCRIP CODE: 539660
SCRIP ID: BESTAGRO

Sub: Intimation of incorporation of step-down subsidiary Company

Dear Sir,

Pursuant to Regulation 30 of the Listing Regulations read with Part A of Schedule III of the Listing Regulations, we hereby inform you that Best Agrolife Global, Mauritius, a Wholly Owned Subsidiary of the Company, has incorporated a new Wholly Owned Subsidiary in China by the name Best Agrolife (Shanghai) Co. Ltd.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed herewith as 'Annexure - I'.

The aforesaid information is also being placed on the website of the Company at www.bestagrolife.com.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For Best Agrolife Limited

Astha Wahi

Astha Wahi
CS & Compliance officer



Annexure - I

Details required under the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No.	Particular	Description
1.	Name of the Target Company, details in brief such as size, turnover, etc.	Best Agrolife Global, Mauritius, a wholly owned subsidiary of the Company has incorporated a new Wholly Owned Subsidiary (WOS) in China by the name Best Agrolife (Shanghai) Co. Ltd. on June 4, 2024. Authorized Capital: 1,000,000,000 yuan (RMB) Size/Turnover: Not applicable (yet to commence business operations)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Best Agrolife (Shanghai) Co. Ltd. is promoted by Best Agrolife Global, Mauritius, a Wholly Owned Subsidiary of the Company and therefore is a related party of the Company. The initial subscription payable by the subscribers to the new WOS is not a related party transaction for the Company as the Company is not a party to the same.
3.	Industry to which the entity being acquired belongs	The Company intends to carry out investment holding activities in the Agrochemical Sector.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The business of the new WOS is in line with the main line of business of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired	100,000,000 (RMB)
9.	Percentage of shareholding/ control acquired and/or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years	The Company intends to carry out investment holding activities in the Agrochemical Sector.



turnover, country in which the acquired entity has presence and any other significant information (in brief)	Date of Incorporation: June 4, 2024 History/Turnover - Not applicable Best Agrolife (Shanghai) Co. Ltd. is incorporated in China as Company Limited by shares and is yet to commence its business operations. Country of incorporation: China
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