



# Best Agrolife Limited

CIN : L74110DL1992PLC116773

To  
The Manager  
Compliance Department  
BSE Ltd  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

August 05, 2022

SCRIP CODE: 539660  
SCRIP ID: BESTAGRO

**Sub: Intimation of Press Release**

Dear Sir/Madam,

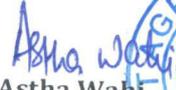
Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended please find the attached Press Release for Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2022.

Submitted for your information and record.

Thanking You,

Yours Faithfully,

For Best Agrolife Limited

  
Astha Wahi  
CS & Compliance Officer

Encl. as above



## Best Agrolife Limited Reports Q1- FY 23

**Q1 – Consolidated Revenue at ₹ 463.7 Crores , a 34.6 % Y-o-Y growth & 49.9% on Q-o-Q basis**

**Q1- EBITDA at ₹ 65.9 Crores , a 82.7 % Y-o-Y growth & 6.1% on Q-o-Q basis**

**Q1- PAT at ₹ 40.1 Crores , a 54.7 % Y-o-Y growth & 5.2 % on Q-o-Q basis**

**New Delhi, Aug 5<sup>th</sup> 2022:** Best Agrolife Limited (*herein referred to as BAL, BSE: 539660, NSE: BESTAGRO*), one of the fastest-growing agrochemical companies in India, today announced the financial results for the quarter ended 30<sup>th</sup> June, 2022.

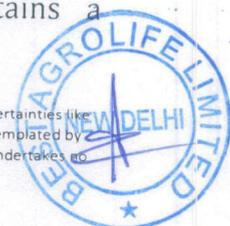
### **Consolidated Financial Highlights for the Quarter Ended 30<sup>th</sup> June, 2022 :**

- The company recorded revenue of ₹ 463.7 Crores , a growth of 34.6% as against ₹ 344.6 Crores in Q1 FY22 . On Sequential basis revenue grew by 49.9 % .
- EBITDA at ₹ 65.9 Crores grew significantly by 82.7% as against ₹ 36.06 Crores in Q1 FY22; EBITDA margin for the quarter at 14.2 % as against 10.5% in Q1 FY22
- PBT at ₹ 53.4 Crores, a growth of 53.5 % Y-o-Y & 8.4% on Q-o-Q basis
- PAT also registered a robust growth of 54.7 % YoY at ₹40.1 Crores in comparison to ₹ 25.94 Crores reported in Q1 FY21

**Mr. Vimal Alawadhi, Managing Director of Best Agrolife Limited, commented on the results,** “We are pleased to inform you that after closing FY2022 with strong results we have succeeded in maintaining our upward growth momentum in the first quarter of the current fiscal year as well. Due to our futuristic vision, discipline, and carefully crafted strategy we improved on FY22 EBITDA margins despite the inflationary pressure. During this quarter we launched many new revolutionary products including our patented product RONFEN. The initial response has been good and we expect a pick-up in the next quarter. On the other hand, we also focused on strengthening our team by bringing some extremely talented professionals like Mr Pramod N Karlekar, a renowned technocrat in the chemical arena on board which will surely prove to be fruitful for the organization in the long run.”

### **About Best Agrolife Limited:**

A research-driven firm BAL is one of the fastest-growing agrochemical companies in India. It aims to provide modern, cost-effective, and eco-friendly crop-protection solutions across the globe. Known for manufacturing import substitutes of many active ingredients indigenously, BAL offers more than 70 formulations of insecticides, herbicides, fungicides, and PGRs from its own in-house backward integrated technical manufacturing. Supported by a robust R&D division, NABL accredited laboratories, and three world-class state-of-the-art manufacturing units, the company retains a



comprehensive portfolio of 360 formulations and more than 80 technical manufacturing licenses.

**For more information, please visit [www.bestagrolife.com](http://www.bestagrolife.com)**

**For further details, please get in touch with:**

**Ms. Astha Wahi**  
Best Agrolife Limited  
Tel No.: +91 11 4580 3300  
Email: [info@bestagrolife.com](mailto:info@bestagrolife.com)

**Rahul A Thakur | Vikash Verma**  
EY Investor Relations Practice  
Tel No.: +91 9833319957  
Email: [rahul.thakur@in.ey.com](mailto:rahul.thakur@in.ey.com) | [vikash.verma1@in.ey.com](mailto:vikash.verma1@in.ey.com)

