



Best Agrolife Limited

CIN : L74110DL1992PLC116773

27th May, 2026

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra - Kurla Complex
Bandra (E), Mumbai-400051

BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400001

SCRIP CODE: 539660
SCRIP ID: BESTAGRO

Sub: Outcome of the Board Meeting pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please note that the Board of Directors of the Company in its meeting held today i.e. **Wednesday, 27th May, 2026** have considered and approved, inter alia, the following(s):

1. Audited Financial Statements (Standalone & Consolidated) for the year ended 31st March, 2026 as recommended by the Audit Committee.
2. Audited Financial Results (Standalone & Consolidated) for the quarter and year ended 31st March, 2026 and Auditor's Report with un-modified opinion issued by M/s Walker Chandiook & Co LLP, Chartered Accountants, Statutory Auditor of the Company.
3. Recommendation of final Dividend, subject to approval of shareholders, of ₹0.10/- (10%) per equity share of ₹1/- each for the financial year 2025-26.
4. Press Release
5. Appointment of M/s SHPH & Associates as an Internal Auditor of the Company for the F.Y. 2026-27.

The above information will be made available on the website of the Company www.bestagrolife.com

The meeting of the Board of Directors commenced at 3:00 P.M and concluded at 6:15. P.M.

Please take this information on record.

Thanking You,

Yours Faithfully,

For Best Agrolife Limited

Aarti Arora
CS & Compliance Officer

Regd. Office & Corporate Office : B-4, Bhagwan Dass Nagar, East Punjabi Bagh, New Delhi-110026

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Independent Auditor's Report on Standalone Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Best Agrolife Limited

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of Best Agrolife Limited ('the Company') for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations and
 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter- Search and seizure

4. We draw attention to note 6 to the accompanying Statement relating to a search and seizure operation carried out by the Income Tax Department ('the Department') during the year ended 31 March 2024, at the head office of the Company along with other premises of the Company, its subsidiaries and residence of certain Key Managerial Persons (KMP) from 26 September 2023 to 30 September 2023 under Section 132 of the Income Tax Act, 1961. During the current year, the Company has received a demand order for

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Independent Auditor's Report on Standalone Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

assessment year (AY) 2021-22 against which the management has filed a rectification request with the appropriate authority. Further, the Company has also received notice for reassessment of income for AY 2018-19 to AY 2020-21. However, the Company is yet to receive any order on the findings of such investigation by the relevant authorities for these assessment years.

Accordingly, the impact of this matter on the Statement for the year ended 31 March 2026 and the adjustments, if any required to the accompanying Statement, is presently not ascertainable. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Statement

5. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
6. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
9. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;



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Independent Auditor's Report on Standalone Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

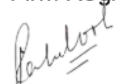
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

12. The Statement includes the financial results for the quarter ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Walker Chandiook & Co LLP

Chartered Accountants
Firm Registration No.: CO/076N/N500013



Rahul Kool

Partner

Membership No. 425393

UDIN: 26425393FB1YAR3441



Place: New Delhi

Date: 27 May 2026

Statement of audited standalone financial results for the quarter and year ended 31 March 2026

Amount in ₹ crores

Particulars	3 months ended			Year ended	
	31 March 2026 (Audited) (Refer Note 4)	31 December 2025 (Unaudited)	31 March 2025 (Audited) (Refer Note 4)	31 March 2026 (Audited)	31 March 2025 (Audited)
I Income					
II Revenue from operations	100.01	128.61	155.74	907.27	1,143.65
III Other income	3.00	2.16	1.16	9.62	6.03
IV Total Income (II+III)	103.01	130.77	156.90	916.89	1,149.68
V Expenses					
Cost of material consumed	3.00	3.46	-	22.02	20.41
Purchase of stock-in-trade	124.79	53.74	106.30	639.62	764.38
Changes in inventories of stock-in-trade	(38.78)	37.42	20.41	30.49	86.82
Employee benefits expense	13.32	15.31	12.04	55.41	60.31
Finance costs	6.45	8.55	8.33	30.23	40.96
Depreciation and amortisation expense	1.67	1.57	1.80	6.28	7.06
Other expenses	20.90	18.43	20.70	90.91	108.87
Total expenses (V)	131.35	138.48	169.58	874.96	1,088.81
VI (Loss)/profit before tax (IV-V)	(28.34)	(7.71)	(12.68)	41.93	60.87
VII Tax expense:					
(1) Current tax	(6.15)	(1.91)	(2.32)	14.05	17.72
(2) Deferred tax	(0.47)	(0.09)	(0.91)	(2.56)	(1.37)
(3) Tax relating to earlier years	0.00	0.05	-	0.05	0.05
VIII (Loss)/profit for the period (VI-VII)	(21.72)	(5.76)	(9.45)	30.39	44.47
IX Other comprehensive income (OCI)					
Items that will not be reclassified to profit or loss:					
(a) Revaluation of immovable properties	1.63	-	3.89	1.63	3.89
Tax impact on revaluation of immovable properties	(0.41)	-	(0.98)	(0.41)	(0.98)
(b) Remeasurement of defined benefit obligations	0.44	0.57	(0.05)	1.03	0.05
Tax impact on remeasurement of defined benefit obligations	(0.11)	(0.14)	0.01	(0.26)	(0.01)
X Total comprehensive income (VIII+IX)	(20.17)	(5.33)	(6.58)	32.38	47.42
XI Paid-up equity share capital (equity shares of ₹ 1 each)	35.47	23.64	23.64	35.47	23.64
XII Other equity (excluding revaluation reserve)	NA	NA	NA	384.51	372.25
XIII Earning per share (not annualised):					
(1) Basic	(0.61)	(0.16)	(0.27)	0.86	1.25
(2) Diluted	(0.61)	(0.16)	(0.27)	0.86	1.25

See accompanying notes to standalone financial results



Best Agrolife Limited

CIN - L74110DL1992PLC116773

Registered and Corporate Office: B-4, Bhagwan Dass Nagar, East Punjabi Bagh, New Delhi-110026,
Phone No: 011-45803300, Email - info@bestagrolife.com, Website- www.bestagrolife.com

Notes:

1. Audited Standalone Statement of Assets and Liabilities as at 31 March 2026

Amount in ₹ crores

Particulars		31 March 2026 (Audited)	31 March 2025 (Audited)
I. Assets			
1	Non-current assets		
	Property, plant and equipment	18.98	19.58
	Right-of-use assets	13.99	13.96
	Capital work-in-progress	0.77	0.77
	Intangible assets	0.09	0.13
	Financial assets		
	(i) Investments	121.50	121.50
	(ii) Other financial assets	0.58	2.56
	Deferred tax assets (net)	6.01	4.12
	Income tax assets (net)	14.56	14.56
	Total non-current assets	176.48	177.18
2	Current assets		
	Inventories	255.02	285.51
	Financial assets		
	(i) Trade receivables	272.79	321.54
	(ii) Cash and cash equivalents	25.31	24.57
	(iii) Bank balances other than (ii) above	41.34	46.15
	(iv) Loans	99.58	50.61
	(v) Other financial assets	0.39	0.13
	Other current assets	30.81	69.20
	Total current assets	725.24	797.71
	Total assets	901.72	974.89
II. Equity and liabilities			
1	Equity		
	Equity share capital	35.47	23.64
	Other equity	396.10	382.65
	Money received against share warrants	37.50	37.50
	Total equity	469.07	443.79
2	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	(i) Borrowings	3.21	2.36
	(ii) Lease liabilities	1.07	1.92
	Provisions	5.65	5.06
	Total non-current liabilities	9.93	9.34
	Current liabilities		
	Financial liabilities		
	(i) Borrowings	198.61	245.55
	(ii) Lease liabilities	2.12	2.21
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	0.50	0.27
	Total outstanding dues of creditors other than micro enterprises and small enterprises	152.35	195.57
	(iv) Other financial liabilities	26.07	27.27
	Other current liabilities	30.40	38.54
	Provisions	1.33	1.33
	Current tax liabilities (net)	11.34	11.02
	Total current liabilities	422.72	521.76
	Total equity and liabilities	901.72	974.89



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Amount in ₹ crores

2. Audited Standalone Statement of Cash flow for the year ended 31 March 2026

Particulars	Year ended ended 31 March 2026 (Audited)	Year ended ended 31 March 2025 (Audited)
A. Cash flow from operating activities		
Net profit before tax	41.93	60.87
Adjustments for:		
Depreciation and amortisation	6.28	7.06
Profit on sale of property, plant and equipment	(0.13)	-
Unrealised foreign exchange loss (net)	4.90	0.60
Provision for expected credit loss	7.70	2.00
Finance costs	30.23	40.96
Gain on lease cancellation	(0.06)	-
Interest income	(9.40)	(5.97)
Operating profit before working capital changes	81.45	105.52
Adjustments for movement in:		
Inventories	30.49	86.82
Trade receivables	41.06	3.34
Financial assets	1.07	0.55
Other assets	38.36	105.85
Trade payables	(47.89)	(166.36)
Other financial liabilities	(1.20)	(5.87)
Other liabilities	(8.15)	6.55
Provisions	1.62	1.57
Cash generated from operations before tax	136.81	137.97
Income tax paid (net)	(13.68)	(6.90)
Net cash generated from operating activities (A)	123.13	131.07
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(3.67)	(3.61)
Proceeds from sale of property, plant and equipment	0.80	0.01
Investment in subsidiary	-	(5.09)
Loan to subsidiary	(92.21)	(50.61)
Repayments received from loan given to subsidiary	43.28	31.49
Investments in deposits with banks	(39.10)	(39.28)
Investments in deposits redeemed	44.73	46.15
Interest received	9.14	6.53
Net cash used in investing activities (B)	(37.03)	(14.41)
C. Cash flow from financing activities		
Proceeds from non-current borrowings	3.47	39.31
Proceeds from issue of warrant	-	37.50
Repayment of non-current borrowings	(2.62)	(39.92)
Repayment of current borrowings (net)	(46.94)	(94.22)
Payment for principal portion of lease liabilities	(1.95)	(1.96)
Payment for interest portion of lease liabilities	(0.42)	(0.49)
Dividend paid	(7.09)	(7.10)
Finance costs	(29.81)	(40.47)
Net cash used in financing activities (C)	(85.36)	(107.35)
Net increase in cash and cash equivalents (A+B+C)	0.74	9.31
Cash and cash equivalents at the beginning of the year	24.57	15.26
Cash and cash equivalents at the end of the year	25.31	24.57



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- 3 The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 27 May 2026. Further, the results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013
- 4 The figures of the standalone financial results for the last quarter are the balancing figures between audited figures in respect of the full financial year ended upto 31 March 2026 and 31 March 2025 respectively and the unaudited published year to date figures upto 31 December 2025 and 31 December 2024 respectively being the date of the end of the third quarter of the financial year which were subject to a limited review.
- 5 As per Indian Accounting Standard (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Agro chemical products".
- 6 During the year ended 31 March 2024, the Income Tax Department ("the Department") has conducted a search and seizure operation at the head office of the Company, along with other premises of the Company, its two Wholly Owned Subsidiary Companies and residence of certain KMPs from 26 September 2023 to 30 September 2023 under Section 132 of the Income Tax Act, 1961. List of assets seized by the authorities included loose documents, hard drives, laptops etc. The Company has provided necessary support, co-operation and documents as requested by the Department during the search and seizure operation. During the previous year ended 31 March 2025, the Company had received an order u/s 143(3) of the Income Tax Act with respect to Assessment Year (AY) 2023-24, where no addition had been made to the income submitted by the Company on account of the aforementioned search conducted. During the current year ended 31 March 2026, the Company received favourable order for AY 2022-23 and AY 2024-25 as no addition has been made for such AYs and a demand order for AY 2021-22 amounting to INR 0.95 Crore in respect to disallowance of certain expenses, against which the management filed a rectification order with the Department. Further, the Company has received notice for reassessment of income for AY 2018-19 to AY 2020-21. However, the Company has not received any final order on the findings of such investigation by the Income tax department till date for any other assessment years other than mentioned above. While the uncertainty exists regarding the outcome of the search and seizure carried out by the Department, after considering all available information and facts as of date, the management has not identified the need for any adjustments in the standalone financial results.
- 7 The Board of Directors of the Company in its meeting held on 03 December 2025 and shareholders in extraordinary general meeting held on 29 December 2025 has approved, the sub-division of the face value of shares from ₹10 to ₹1 fully paid equity shares, and the issue of 1 fully paid bonus equity shares of face value ₹1 for every 2 fully paid equity share of face value ₹1, with record date of 16 January 2026. Accordingly, earning per share (basic and diluted) for the previous quarter and previous period have been calculated considering the impact of the same.
- 8 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The incremental impact of these changes, assessed by the Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material and has been recognised in the standalone financial results of the Company for the quarter and year ended 31 March 2026. Once Central / State Rules are notified by the Government on all aspects of the Codes, the Company will evaluate impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment.
- 9 The Board of Directors of the Company have recommended a dividend of INR 0.10 per equity share of INR 1/- each for the financials year ended 31 March 2026, subject to approval of shareholder.
- 10 The above results are also available on the Company's website <http://www.bestagrolife.com> and on the website of BSE Limited (www.bseindia.com) and National Stock Exchange Limited (www.nseindia.com).

For and on behalf of the Board of Directors of
Best Agrolife Limited



Isha Luthra

Whole Time Director
DIN: 07283137

Place: New Delhi
Date: 27 May 2026



Walker Chandiook & Co LLP

Walker Chandiook & Co LLP

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Outer Circle,
New Delhi - 110 001
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Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Best Agrolife Limited

Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of Best Agrolife Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the year ended 31 March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiaries as referred to in paragraph 13 below, the Statement:
 - (i) includes the annual financial results of the entities listed in Annexure 1;
 - (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group, for the year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in *the Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 13 of the Other Matter section below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

4. We draw attention to Note 6 to the accompanying Statement relating to a search and seizure operation carried out by the Income Tax Department ('the Department') during the year ended 31 March 2024, at the head office of the Holding Company along with other premises of the Holding Company, its 2 subsidiaries and residence of certain Key Managerial Persons (KMP) from 26 September 2023 to 30 September 2023 under Section 132 of the Income

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Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Tax Act, 1961. Pursuant to this, assessment orders have been received for certain assessment years by the Holding Company and its subsidiaries, including both favourable orders and demand orders, against which the management has filed appeals and/or rectification applications. Further, reassessment notices have been received for certain earlier assessment years by the Holding Company and the subsidiaries and the proceedings are yet to be concluded.

Accordingly, the impact of this matter on the Statement for the year ended 31 March 2026 and the adjustments (if any) required to the accompanying Statement/consolidated financial statements, is presently not ascertainable with respect to assessment years for which no order has been received from the Department. Our opinion is not modified in respect of this matter.

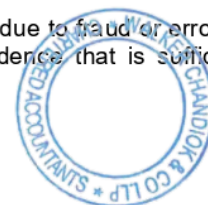
The above matter in relation to search and seizure and related proceedings pertaining to subsidiary has also been reported as an emphasis of matter in the audit report dated 26 May 2026 issued by other firm of chartered accountants on the financial statement of the subsidiary for the year ended 31 March 2026.

Responsibilities of Management and Those Charged with Governance for the Statement

5. The Statement has been prepared on the basis of the consolidated annual financial statements and has been approved by the Holding Company's Board of Directors. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other comprehensive income, and other financial information of the Group in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors of the companies included in the Group, covered under the Act, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
6. In preparing the Statement, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
7. Those respective Board of Directors are also responsible for overseeing the financial reporting process of the companies included in the Group.

Auditor's Responsibilities for the Audit of the Statement

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
9. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and



Walker Chandniok & Co LLP

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
 - Obtain sufficient appropriate audit evidence regarding the financial results/ financial information/ financial statements of the entities or business activities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
10. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
12. We also performed procedures in accordance with circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

13. We did not audit the annual financial statements of 4 subsidiaries included in the Statement whose financial information reflects total assets of ₹ 752.97 crores as at 31 March 2026, total revenues of ₹ 780.31 crores, total net loss after tax of ₹ 23.10 crores, total comprehensive loss of ₹ 15.86 crores, and net cash inflows of ₹ 0.99 crores for the year ended on that date, as considered in the Statement. These annual financial statements have been audited by other auditors whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the audit reports of such other auditors, and the procedures performed by us as stated in paragraph 12 above.

Further, of these subsidiaries, 1 subsidiary is located outside India, whose annual financial statements have been prepared in accordance with accounting principles generally accepted in its respective country, and which have



Walker Chandniok & Co LLP

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

been audited by other auditors under generally accepted auditing standards applicable in its respective country. The Holding Company's management has converted the financial statements of such subsidiary from accounting principles generally accepted in its respective country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of this subsidiary located outside India, is based on the report of other auditor and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion is not modified in respect of these matters with respect to our reliance on the work done by and the report of the other auditor.

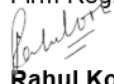
14. The Statement includes the annual financial statements of 1 subsidiary which have not been audited, whose annual financial statements reflect total assets of ₹ 1.16 crores as at 31 March 2026, total revenues of ₹ 0.00 crores, total net loss after tax of ₹ 0.30 crores, total comprehensive loss of ₹ 0.30 crores for the year ended 31 March 2026, and net cash outflows of ₹ 0.03 crores for the year then ended. These financial statements have been furnished to us by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of aforesaid subsidiary is based solely on such unaudited financial statements. In our opinion, and according to the information and explanations given to us by the management, these financial statements are not material to the Group.

Our opinion is not modified in respect of this matter with respect to our reliance on the financial statements/information certified by the Board of Directors.

15. The Statement includes the consolidated financial results for the quarter ended 31 March 2026, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Walker Chandniok & Co LLP

Chartered Accountants
Firm Registration No.: 001076N/N500013


Rahul Kool

Partner

Membership No. 425393

UDIN: 26425393MHARZA2223

Place: New Delhi

Date: 27 May 2026

Walker Chandiook & Co LLP

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Annexure 1

List of entities included in the Statement

Name of the Holding Company

1. Best Agrolife Limited

Name of Subsidiaries/ Step down subsidiary

2. Seedlings India Private Limited
3. Best Crop Science Private Limited
4. Best Agrolife Global
5. Sudarshan Farm Chemicals India Private Limited
6. M/s Kashmir Chemicals
7. Best Agrolife (Shanghai) Co. Limited (with effect from 04 June 2024)



Amount in ₹ crores

Statement of audited consolidated financial results for the quarter and year ended 31 March 2026

Particulars	3 months ended			Year ended	
	31 March 2026 (Audited) (Refer Note 4)	31 December 2025 (Unaudited)	31 March 2025 (Audited) (Refer Note 4)	31 March 2026 (Audited)	31 March 2025 (Audited)
I Income					
Revenue from operations	155.69	202.91	274.34	1,256.67	1,814.31
Other income	1.22	1.29	0.60	4.70	4.58
IV Total income (I+III)	156.91	204.20	274.94	1,261.37	1,818.89
V Expenses					
Cost of materials consumed	95.25	42.97	78.56	455.49	794.34
Purchase of stock-in-trade	74.18	18.17	89.80	310.98	296.01
Changes in inventories of work-in-progress, stock-in-trade and finished goods	(48.89)	76.82	43.30	109.90	192.89
Employee benefits expense	24.81	25.46	23.24	99.22	107.26
Finance costs	12.27	14.55	17.46	53.36	65.66
Depreciation and amortisation expense	10.39	10.37	11.52	41.60	42.87
Other expenses	37.34	35.74	35.08	181.00	223.57
Total expenses (V)	205.35	224.08	298.96	1,251.55	1,722.60
VI (Loss)/ profit before tax (IV-V)	(48.44)	(19.88)	(24.02)	9.82	96.29
VII Tax expense:					
(1) Current tax	(6.44)	(3.24)	(1.06)	19.29	33.69
(2) Deferred tax	(4.77)	(1.25)	(1.07)	(15.70)	(7.82)
(3) Tax relating to earlier years	0.01	(2.65)	-	(2.64)	0.53
VIII (Loss)/ profit for the period (VI-VII)	(37.24)	(12.74)	(21.89)	8.87	69.89
IX Other comprehensive income (OCI)					
Items that will not be reclassified to profit or loss:					
(a) Revaluation of Immovable properties	10.65	-	14.44	10.65	14.44
Tax impact on revaluation of Immovable properties	(2.74)	-	(4.24)	(2.74)	(4.24)
(b) Remeasurement of defined benefit obligations	1.47	0.61	0.13	2.13	0.14
Tax impact on remeasurement of defined benefit obligations	(0.37)	(0.12)	(0.03)	(0.51)	(0.03)
Items that will be reclassified to profit or loss:					
(a) Exchange difference on translating foreign subsidiaries	(0.16)	-	-	(0.16)	-
X Total comprehensive income (VIII+IX)	(28.39)	(12.25)	(11.59)	18.24	80.20
XI Paid-up equity share capital (equity shares of ₹ 1 each)	35.47	23.64	23.64	35.47	23.64
XII Other equity (excluding revaluation reserve)	NA	NA	NA	644.69	653.26
XIII Earning per share (not annualised):					
(1) Basic	(1.05)	(0.36)	(0.62)	0.25	1.97
(2) Diluted	(1.05)	(0.36)	(0.62)	0.25	1.97

See accompanying notes to consolidated financial results



Best Agrolife Limited

CIN - L74110DL1992PLC116773

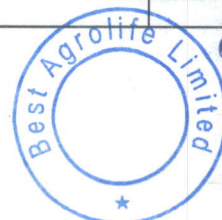
Registered and Corporate Office: B-4, Bhagwan Dass Nagar, East Punjabi Bagh, New Delhi-110026, Phone No: 011-45803300,
Email - info@bestagrolife.com
Website- www.bestagrolife.com

Notes:

Amount in ₹ Crores

1. Audited Consolidated Statement of Assets and Liabilities as at 31 March 2026

Particulars	31 March 2026 (Audited)	31 March 2025 (Audited)
I. Assets		
1 Non-current assets		
Property, plant and equipment	156.97	176.83
Right-of-use assets	70.66	65.90
Capital work-in-progress	1.00	0.77
Goodwill	68.96	68.96
Other intangible assets	54.48	62.24
Intangible assets under development	0.17	0.14
Financial assets		
(i) Investments	0.96	0.96
(ii) Other financial assets	1.92	3.90
Deferred tax assets (net)	5.03	1.03
Income tax assets (net)	14.43	16.92
Total non-current assets	374.58	397.65
2 Current assets		
Inventories	650.86	773.08
Financial assets		
(i) Trade receivables	489.98	563.84
(ii) Cash and cash equivalents	34.49	32.81
(iii) Bank balances other than (ii) above	63.40	66.52
(iv) Other financial assets	1.54	1.85
Other current assets	71.56	113.83
Total current assets	1,311.83	1,551.93
Total assets	1,686.41	1,949.58
II. Equity and liabilities		
1 Equity		
Equity share capital	35.47	23.64
Other equity	695.80	696.47
Money received against share warrants	37.50	37.50
Total equity	768.77	757.61
2 Liabilities		
Non - current liabilities		
Financial liabilities		
(i) Borrowings	26.73	13.94
(ii) Lease liabilities	6.27	7.97
Deferred tax liabilities (net)	17.29	25.74
Provisions	8.70	7.41
Total non-current liabilities	58.99	55.06
Current liabilities		
Financial liabilities		
(i) Borrowings	406.12	452.66
(ii) Lease liabilities	3.30	3.30
(iii) Trade payables		
total outstanding dues to micro enterprises and small enterprises	0.62	0.60
total outstanding dues from creditors other than micro enterprises and small enterprises	318.30	541.14
(iv) Other financial liabilities	42.92	41.12
Other current liabilities	69.28	75.65
Provisions	2.56	2.40
Current tax liabilities (net)	15.55	20.04
Total current liabilities	858.65	1,136.91
Total equity and liabilities	1,686.41	1,949.58



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Amount in ₹ crores

2. Audited Consolidated Statement of Cash flow for the year ended 31 March 2026

Particulars	For the year ended 31 March 2026 (Audited)	For the year ended 31 March 2025 (Audited)
A. Cash flow from operating activities		
Net profit before tax	9.82	96.29
Adjustments for:		
Depreciation and amortisation	41.60	42.87
Profit on sale of property, plant and equipment	(0.13)	-
Unrealised foreign exchange loss (net)	13.86	3.95
Provision for expected credit loss	9.70	3.99
Finance costs	53.36	65.66
Gain on lease cancellation	(0.06)	-
Interest income	(4.10)	(3.97)
Operating profit before working capital changes	124.05	208.79
Adjustments for movement in:		
Inventories	122.22	184.85
Trade receivables	64.17	(103.00)
Financial assets	2.29	(0.79)
Other assets	44.78	(11.49)
Trade payables	(236.68)	(39.82)
Other financial liabilities	1.80	(7.09)
Other liabilities	(6.53)	11.71
Provisions	1.45	3.02
Cash generated from operations before tax	117.55	246.18
Income tax paid (net)	(20.11)	(18.02)
Net cash generated from operating activities (A)	97.44	228.16
B. Cash flow from investing activities		
Purchase of property, plant and equipment and capital work-in-progress	(7.66)	(20.74)
Proceeds from sale of property, plant and equipment	0.80	0.25
Investment in subsidiary	-	(5.09)
Investment other than subsidiary	-	0.96
Investments in deposits with banks	(47.65)	(76.65)
Proceeds from redemption of deposits with banks	51.39	67.67
Interest received	3.83	4.51
Net cash generated from/(used in) investing activities (B)	0.71	(29.09)
C. Cash flow from financing activities		
Proceeds from issue of warrants	-	37.50
Proceeds from non-current borrowings	21.65	8.86
Repayment of non-current borrowings	(8.86)	(15.81)
Repayment of current borrowings (net)	(46.54)	(154.18)
Payment of principal portion lease liabilities	(2.26)	(2.82)
Payment of Interest portion lease liabilities	(0.83)	(1.46)
Dividend paid	(7.09)	(7.09)
Finance costs	(52.53)	(64.20)
Net cash used in financing activities (C)	(96.46)	(199.20)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	1.68	(0.13)
Cash and cash equivalents at the beginning of the year	32.81	32.94
Cash and cash equivalents at the end of the year	34.49	32.81



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- 3 The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27 May 2026. Further, The results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
- 4 The figures of the consolidated financial results for the last quarter are the balancing figures between audited figures in respect of the full financial year ended upto 31 March 2026 and 31 March 2025 respectively and the unaudited published year to date figures upto 31 December 2025 and 31 December 2024 respectively being the date of the end of the third quarter of the financial year which were subject to a limited review.
- 5 As per Indian Accounting Standard (Ind AS) 108 "Operating Segment", the Group's business falls within a single business segment viz. "Agro chemical products".
- 6 During the year ended 31 March 2024, the Income Tax Department ("the Department") has conducted a search and seizure operation at the head office of the Holding Company, along with other premises of the Holding Company, its two Wholly Owned Subsidiary Companies and residence of certain KMPs from 26 September 2023 to 30 September 2023 under Section 132 of the Income Tax Act, 1961. List of assets seized by the authorities included of loose documents, hard drives, laptops etc. The Group has provided necessary support, co-operation and documents as requested by the Department during the search and seizure operation. During the previous year ended 31 March 2025, the Holding Company and Seedlings India Private Limited (Subsidiary 2) had received an order u/s 143(3) of the Income Tax Act with respect to Assessment Year (AY) 2023-24, where no addition had been made to the income submitted by the Holding Company and Subsidiary 2 on account of the aforementioned search conducted. However, Best Crop Science Private Limited (Subsidiary 1) had received demand order amounting to INR 6 crores for AY 2023-24, in respect of disallowances of certain expenses and addition of certain incomes. The management of the Company has evaluated the demand orders and after considering all the available records and information known to it, Subsidiary 1 had filed an appeal before Hon'ble Commissioner of Income Tax (CIT), Appeals against the aforesaid demand orders was dismissed by CIT Appeals against which the management has filed appeal in Income Tax Appellate Tribunal. During the current year ended 31 March 2026, the Holding Company received favourable order for AY 2022-23 and AY 2024-25 as no addition has been made for such AYs and a demand order for AY 2021-22 amounting to INR 0.95 crores in respect of disallowances of certain expenses, against which the management filed a rectification order with the Department. Subsidiary 1 has received a demand order for AY 2021-22, AY 2022-23 and AY 2024-25 in respect of disallowances of certain expenses and addition of certain incomes, against which the management filed an appeal/ rectification order with the Department. Subsidiary 2 has received a favourable order for AY 2021-22 and AY 2024-25 as no addition has been made for such AYs and a demand order for AY 2022-23 amounting INR 0.89 crores in respect of addition of certain incomes. The Holding Company has received notice for reassessment of income for AY 2018-19 to AY 2020-21 and Subsidiary 1 received notice for reassessment of income for AY 2017-18 to AY 2020-21. Furthermore, the Holding Company and its subsidiary companies have not received any order on the findings of such investigation by the Income tax department till date for any other assessment years other than as mentioned above. While the uncertainty exists regarding the outcome of the search and seizure carried out by the Department and aforesaid assessment proceedings, the management had obtained views of an external expert in relation to its tax position on the aforesaid matters and after considering all available information and facts as of date, the management has not identified the need for any adjustments in the consolidated financial results.
- 7 The Board of Directors of the Holding Company in its meeting held on 03 December 2025 and shareholders in extraordinary general meeting held on 29 December 2025 has approved, the sub-division of the face value of shares from ₹10 to ₹1 fully paid equity shares, and the issue of 1 fully paid bonus equity shares of face value ₹1 for every 2 fully paid equity share of face value ₹1, with record date of 16 January 2026. Accordingly, earning per share (basic and diluted) for the previous quarter and previous period have been calculated considering the impact of the same.
- 8 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The incremental impact of these changes, assessed by the Group, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material and has been recognised in the consolidated financial results of the Group for the quarter and year ended 31 March 2026. Once Central / State Rules are notified by the Government on all aspects of the Codes, the Group will evaluate impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment.
- 9 The Board of Directors of the Holding Company have recommended a dividend of INR 0.10 per equity share of INR 1/- each for the financials year ended 31 March 2026, subject to approval of shareholder.
- 10 The above results are also available on the Company's website <http://www.bestagrolife.com> and on the website of BSE Limited (www.bseindia.com) and National Stock Exchange Limited (www.nseindia.com).

For and on behalf of the Board of Directors of
Best Agrolife Limited



Isha Luthra

Whole Time Director
DIN: 07283137

Place: New Delhi
Date: 27 May 2026





Best Agrolife Limited

CIN : L74110DL1992PLC116773

May 27, 2026

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra - Kurla Complex
Bandra (E), Mumbai-400051

BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400001

SCRIP CODE: 539660
SCRIP ID: BESTAGRO

Sub: Declaration for un-modified opinion pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule VIII thereto and SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company M/s Walker Chandiok LLP, Chartered Accountants (FRN: 001076N/N500013), have submitted the Auditor's report with un-modified opinion on the Financial Results (Consolidated & Standalone) for the F.Y. ended 31st March, 2026.

For **Best Agrolife Limited**

Vikas Jain
Chief Financial Officer

 **Regd. Office & Corporate Office** : B-4, Bhagwan Dass Nagar, East Punjabi Bagh, New Delhi-110026

 Phone: 011-45803300 | Fax: 011-45093518  info@bestagrolife.com | www.bestagrolife.com



Best Agrolife Reports FY26 Results

Best Agrolife Limited (NSE: BESTAGRO | BSE: 539660), one of India's leading agrochemical companies, announced its consolidated financial results for the quarter and financial year ended March 31, 2026.

The Company reported consolidated revenue from operations of **₹1,257 crore** for **FY'26** as compared to **₹1,814 crore** in **FY'25**. EBITDA stood at **₹100 crore**, while Profit After Tax (PAT) for the year stood at **₹9 crore**.

Gross margin for the year stood at **₹380 crore** as against **₹531 crore** in **FY'25**. Gross margin percentage improved to **30%** compared to **29%** in the previous year. The margin was maintained despite challenges in rising input costs.

EBITDA for **FY'26** stood at **₹100 crore** as compared to **₹200 crore** in **FY'25**, while EBITDA margin stood at **8%** versus **11%** in the previous year.

For **Q4 FY'26**, revenue from operations stood at **₹156 crore** as against **₹274 crore** in **Q4 FY'25**. EBITDA for the quarter stood at **(-) ₹27 crore**. PAT for the quarter stood at **(-) ₹37 crore** compared to **(-) ₹22 crore** in **Q4 FY'25**. Gross margin for the quarter **Q4** stood at **₹35 crore** compared to **₹63 crore** in the corresponding quarter last year.

Commenting on the performance, Vimal Kumar said:

“During FY26, we expanded our specialty and patented product portfolio with the launch of three patented formulations, Bestman, Fetagen and Shot Down. As part of our ongoing innovation-led strategy, we will be launching four additional patented products in FY'27; Fluzam, Midcotin, Cubax Power Extra and Trishanku.

We also strengthened our intellectual property portfolio during FY26 with the grant of seven patents spanning insecticides, fungicides, herbicides and also our own patented Nano Urea.

The impact of Gulf conflict was felt in Q4 with raw material prices witnessing a sharp increase. In response, we strategically curtailed sales during March across both B2B and B2C segments to avoid lower realization sales. This decision impacted potential revenues of approximately ₹50–70 crore during the last quarter. To mitigate rising input costs, we implemented two rounds of price increases, the first in early April and the second in May 2026. We expect these pricing actions to correct the profitability going forward.



Despite the challenging environment, the company remained focused on operational discipline, working capital optimization, portfolio rationalization, strengthening channel engagement and OPEX reduction.

Inventory reduction has remained a key operational focus area. Inventory levels have reduced significantly over the last two years, from ₹958 crore in FY24 to ₹773 crore in FY25 and further to ₹651 crore as of March 31, 2026. We reduced OPEX by 15% year-on-year, from ₹331 crore in FY'25 to ₹280 crore in FY'26.

With a focus on improving our top line and gross margin, we will be executing a cohesive strategy of manufacturing high value technicals, introducing new products and keeping expenses under control. Our brand sales will continue to be disciplined with tight returns controls, agile market pricing and inventory controls.

Financial Highlights:

	Q4 FY26	Q4 FY25	YOY	FY26	FY25	YOY
Revenue from operations	156	274	-43%	1,257	1,814	-31%
Gross Margin	35	63	-44%	380	531	-28%
Gross Margin %	23%	23%	0%	30%	29%	1%
EBITDA Margin	-27	4	-720%	100	200	-50%
EBITDA Margin %	-17%	2%	-19%	8%	11%	-3%
Profit after tax Margin	-37	-22	-70%	9	70	-87%
Profit after tax Margin %	-24%	-8%	-16%	1%	4%	-3%

About Best Agrolife Limited

Best Agrolife Limited is a R&D based agrochemical company with a leading brand presence in India having its own technicals and formulation manufacturing facilities. The company is engaged in marketing of patented crop protection and speciality agrochemical products offering a diversified portfolio of insecticides, herbicides, fungicides, bio products catering to farmers across multiple crop categories and agricultural segments in India.

