CA

JSVP & CO.

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF
BEST CROP SCIENCE PRIVATE LIMITED

Report on the Audit of the Ind AS Financial Statements

Opinion

We have audited the accompanying Ind AS Financial Statements of **BEST CROP SCIENCE PRIVATE LIMITED** ("the Company") which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including other comprehensive income),the Statement of Cash Flow Statement and Statement of Change in Equity for the year then ended, and the notes to the standalone financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "standalone Ind AS financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements, give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and the accounting principles generally accepted in India,

a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2026.
b) In the case of the Statement of Profit and Loss, of the profit including comprehensive income for the year ended on that date; and
c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.
d) In the case of Statement of Change in Equity, change in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone Ind AS financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

Emphasis of Matter

We draw attention to note 33 of the accompanying financial statements regarding the search and seizure operation carried out by Income Tax Department and assessment orders received by the Company. The Company's management has filed an appeal against the order received with Income Tax Appeals whereby they have denied the allegations. The Management of the Company has determined that no adjustment in the accompanying financial statements is required in respect of aforesaid order. Our opinion is not modified in respect of this matter.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the standalone Ind AS financial statements and our auditor's report thereon. Other information is expected to be made available to us after the date of this auditor's report.

Our opinion on the standalone Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statement or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the standalone Ind AS Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of The Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone Ind AS in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone Ind AS financial statements including the disclosures, and whether the standalone Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone Ind AS financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone Ind AS financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone Ind AS financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Sub-section (11) of Section 143 of the Act and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the **Annexure-A** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable

2. As required by section 143(3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

   b) In our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of those books;

   c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income),the Statement of Cash Flow Statement and Statement of Change in Equity dealt with by this report are in agreement with the books of account;

   d) In our opinion, the standalone Ind AS Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;

   e) On the basis of written representations received from the directors as on March 31, 2026, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of Section 164 (2) of the Act;

f) The provision of section 197 read with schedule V of the Act are applicable to the company for the year ended 31st March 2026;

g) With respect to the adequacy of the internal financial controls with reference to these standalone Ind AS financial statements and the operating effectiveness of such controls, refer to our separate Report in **Annexure-B**.

h) With respect to the other matters to be included in the Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us, we report that:

   i) The Company has disclosed the impact of pending litigations in its financial position in its standalone Financial Statements. Refer note no. -- to the Standalone Financial Statement.

   ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

   iii) There were no amounts which were required to be transferred to the Investors Education and Protection Fund by the Company.

   iv) (a) As per the information and explanation given to us by the management, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

   (b) As per the information and explanation given to us by the management, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

   (c) On the basis of above representations, nothing has come to our notice that has caused us to believe that the above representations contained any material mis-statement.

v) The Company has not declared or paid any dividend during the year.

vi) Based on our examination, which include test checks, the company has used accounting software for maintaining books of accounts for financial year ending 31 March 2026 which has features of recording audit trail (edit log) facility and the same has been operated throughout the year for all the relevant transactions recorded under software. Further, the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For JSVP & Co.
Chartered Accountants
Firm Registration No. 03435N

26/05/26

JSVP & Co.
JAMMU
FRN-003435N
CHARTERED ACCOUNTANTS

CA.Raj Kumar Mehra
Partner
Membership No.: 501305
Place: Jammu
Date: 26.05.2026
UDIN:

ANNEXURE-A TO INDEPENDENT AUDITOR'S REPORT

Annexure referred to in paragraph 1 under the 'Report on Other Legal and Regulatory Requirements of our report to the members of **BEST CROP SCIENCE PRIVATE LIMITED**, ('the Company') for the year ended on March 31, 2026.

To the Best of our information and according to the explanation provided to us by the company and books of accounts examined by us in normal course of audit, we state that:

i. In respect of its Property, Plant & Equipment and intangible assets:

(a) (A) The Company is maintaining proper records showing full particulars including quantitative details and situation of Property, Plant & Equipment;

(B) The Company is maintaining proper records showing full particulars of intangible assets.

(b) The Company has a regular program of physical verification of fixed assets which is, in our opinion, reasonable having regard to the size of the Company and the nature of its assets. In accordance with this programme, fixed assets have been physically verified by the management during the year and no material discrepancies have been noticed on such verification;

(c) As per the information and explanation given to us by the management, we report that the title deed of the immovable properties are held in the name of the Company or in the name of LLP (as the company has been converted from LLP) as at the balance sheet date;

(d) As per the information and explanation given to us by the management, the Company has revalued its Property, Plant and Equipment (including Right of Use assets) during the year. The valuation of the property is based on the valuation by a Registered Valuer;

(e) As per the information and explanation given to us by the management, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder and hence provisions of Clause 3(i)(e) of the Order are not applicable to the Company.

ii. In respect of its inventories:

(a) The management has conducted physical verification of inventory at reasonable intervals during the year and no material discrepancies were noticed on such physical verification.

(b) The Company has been sanctioned working capital limits in excess of Rs. 5 crore, in aggregate, during the year, from banks or financial institution on the basis of security of current assets, the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company.

iii. (a) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to any company, firm, Limited Liability Partnership or other parties covered in the register maintained under section 189 of the Act. Accordingly, the provisions of Clause 3 (iii) of the Order are not applicable to the Company.

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 186 of the Act in respect of loans and investments made and guarantee provided by it, as applicable. Further, the Company has not entered into any transaction covered under section 185 and 186 of the Act in respect of security.

v. In our opinion and according to the information and explanations given to us, the Company has not accepted deposits or amounts which are deemed to be deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed thereunder to the extent notified. Hence reporting under clause 3(v) of the Order is not applicable.

vi. The Central Government has specified maintenance of cost records under sub-section (1) of section 148 of the Act in respect of the products of the Company. We have broadly reviewed the books of account maintained by the Company pursuant to the Rules made by the Central Government for the maintenance of cost records and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of the cost records with a view to determine whether they are accurate and complete.

vii. (a) According to the records of the Company, the Company is generally been regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, cess and any other statutory dues applicable to the Company to the appropriate authorities;

Further, according to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income- tax, GST, sales tax, wealth tax, duty of customs, duty of excise, value added tax or cess and other statutory dues were outstanding, as at March 31, 2026, for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no dues of income tax, GST, sales tax or service tax or duty of customs or duty of excise or value added tax or cess which have not been deposited on account of any dispute.

viii. According to the information and explanations given to us, there are no transactions that are not recorded in the books of accounts and have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

ix. In Respect of borrowings:

(a) In our opinion and according to the information and explanations given to us, the company has not made default in repayment of loans or other borrowings from any lender except loan taken as inter corporate deposits. We are unable to get the details of loan taken by the company being inter-corporate deposits. Hence reporting under clause 3(ix)(a) of the Order is not applicable to the Company.

(b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) The Company has utilized the term loan during the year for the purpose it was obtained and hence, reporting under clause 3(ix)(c) of the order is not applicable.

(d) On an overall examination of the financial statements of the Company, funds raised on short- term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(e) The company did not have any subsidiary or associate or joint venture during the year and hence, reporting under clause 3(ix)(e) of the Order is not applicable.

(f) The Company does not have any subsidiary or associate or joint venture and hence reporting on clause 3(ix)(f) of the Order is not applicable.

x. (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and hence provisions of Clause 3(x)(a) of the Order are not applicable to the Company;

(b) According to information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) during the year and hence reporting under clause 3(x)(b) of the Order is not applicable.

xi. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company noticed or reported during the year, nor have we been informed of any such case by the management. Clause 3(xi)(a) to (c) of the Order is, therefore, not applicable to the Company for the year under audit.

xii. The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to the Company and hence provisions of Clause 3(xii) (a) to (c) of the Order are not applicable to the Company.

xiii. The Company has entered into the transaction with the related parties in compliance with the provisions of the Section 188 of the Act. The details of such related party transactions have been disclosed in the standalone Ind AS financial statements as required under Accounting Standard 18, Related Party Disclosures specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.The provisions of section 177 are not applicable to the Company and accordingly reporting under clause 3(xiii) in so far as it relates to section 177 of the Companies Act, 2013 is not applicable to the Company and hence not commented upon.

xiv. In our opinion and based on our examination, the company has an internal audit system. We have considered the internal audit reports for the year under audit in determining the nature, timing and extent of our audit procedures.

xv. The Company has not entered into any non-cash transactions with its directors or the persons connected with him and hence provisions of Clause 3(xv) of the Order are not applicable to the Company.

xvi. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. According to the information and explanations given to us, the company has incurred cash losses amounting to Rs. 26.54 crores during the year under audit and has not incurred any cash losses during the immediately preceding financial year.

xviii. According to the information and explanations given to us, there has been no resignation of Statutory Auditors of the Company during the year.

xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions and nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

xx. According to the information and explanations given to us, the Company has transferred amounts towards Corporate Social Responsibility in respect of other than ongoing projects to a Fund specified in Schedule VII to the Act as required under second proviso to sub-section (5) of section 135 of Companies Act.

xxi. According to the information and explanations given to us, the Company need not prepare consolidated standalone Ind AS financial statements. Accordingly, provisions of Clause 3(xxi) (a) and (b) of the Order are not applicable to the Company.

For JSVP & Co.
Chartered Accountants
Firm Registration No. 03435N

26/05/26

JSVP & Co. JAMMU FRN-003435N CHARTERED ACCOUNTANTS

CA.Raj Kumar Mehra
Partner
Membership No.: 501305
Place: Jammu
Date: 26.05.2026
UDIN:

ANNEXURE-B TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(g) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of "BEST CROP SCIENCE PRIVATE LIMITED" on the standalone Ind AS financial statements for the year ended 31st March, 2026)

Report on the Internal Financial Controls with reference to standalone Ind AS financial statements under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the Internal Financial Controls with reference to standalone Ind AS financial statements of Best Crop Science Private Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone Ind AS Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls with reference to standalone Ind AS financial statements based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by The Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone Ind AS financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by the ICAI and prescribed under Section 143(10) of the Act, 2013 to the extent applicable, to an audit of internal financial controls both issued by The Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone Ind AS financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to standalone Ind AS financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone Ind AS financial statements included obtaining an understanding of internal financial controls with reference to standalone Ind AS financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to standalone Ind AS financial statements.

Meaning of Internal Financial Controls with reference to Standalone Ind AS Financial Statements

A Company's internal financial control with reference to standalone Ind AS financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to standalone Ind AS financial statements includes those policies and procedures that

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and Directors of the Company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Financial Statements.

Inherent Limitations of Internal Financial Controls with reference to Standalone Ind AS Financial Statements

Because of the inherent limitations of internal financial controls with reference to standalone Ind AS financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone Ind AS financial statements to future periods are subject to the risk that the internal financial control with reference to standalone Ind AS financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to standalone Ind AS financial statements and such internal financial controls with reference to standalone Ind AS financial statements were operating effectively as at March 31, 2026, based on "the internal control with reference to standalone Ind AS financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by The Institute of Chartered Accountants of India".

For JSVP & Co.
Chartered Accountants
Firm Registration No. 03435N

JSVP & Co. ★ CHARTERED ACCOUNTANTS ★ JAMMU FRN-003435N

26/05/26

CA. Raj Kumar Mehra
Partner
Membership No.: 501305
Place: Jammu
Date:26.05.2026
UDIN:

Best Crop Science Private Limited
Balance Sheet as at 31st Mar 2026
(INR in Ten Millions, unless stated otherwise)
CIN : U24299DL2021PTC385735

Particulars	Note	As at 31 March 2026	As at 31 March 2025
Assets			
Non-current assets			
Property, plant and equipment	3A	93.21	101.85
Capital work-in-progress	3B	-	-
Right-of-use assets	3C	49.40	43.91
Intangible asset	4	0.08	0.09
Intangible asset under development	5	0.17	0.14
Financial assets			
(i) Investments			
(ii) Other financial assets		0.96	0.96
Deferred Tax Assets (Net)	6	1.34	1.35
Other non-current assets	16	-	-
Total non-current assets	7	-	-
Current assets		145.17	148.30
Inventories	8	218.40	243.50
Financial assets			
(i) Trade receivables	9	111.36	211.39
(ii) Cash and cash equivalents	10	0.24	1.40
(iii) Bank balances other than cash and cash equivalents	11	3.01	2.59
(iv) Loans	12	-	46.57
(v) Other financial assets	6	0.14	0.11
Other current asset	7	16.02	15.01
Total current assets		349.17	520.57
Total assets		494.35	668.88
Equity and liabilities			
Equity			
Equity share capital	13	6.85	6.85
Other equity	14	219.12	227.81
Total equity		225.97	234.66
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	15	14.89	11.54
Deferred Tax Liability (Net)	16	15.42	17.59
Provisions	17	1.55	1.13
Total non-current liabilities		31.86	30.26
Current liabilities			
Financial liabilities			
(i) Borrowings	15	106.43	86.60
(ii) Trade payables	18		
(a) total outstanding dues of micro enterprises and small enterprises			
(b) total outstanding dues of creditors other than micro enterprises and small enterp		70.14	309.58
(iii) Other financial liabilities	19	1.12	1.22
Current Tax Liabilities (Net)	20	-	5.71
Other current liabilities	21	58.46	0.41
Provisions	17	0.37	0.44
Total current liabilities		236.52	403.95
Total equity and liabilities		494.35	668.88

The accompanying notes form an integral part of these financial statements.

As per our report of even date attached

For and on behalf of
J S V P & Co.
Chartered Accountants
FRN: 003435N

JSVP & Co. JAMMU FRN-003435N CHARTERED ACCOUNTANTS

Raj Kumar Mehra
Partner
Membership No.: 501...
Place: New Delhi
Date: 26/05/2026

For and on behalf of the Board of Directors of
Best Crop Science Private Limited

Vimal Kumar
Director
DIN: 01260082
Place: New Delhi
Date:26/05/2026

Gaurav Sharma
Director
DIN: 06531102
Place: New Delhi
Date: 26/05/2026

Best Crop Science Private Limited
Statement of Profit and Loss for the period ended 31st Mar 2026
(INR in Ten Millions, except for share data and if otherwise stated)
CIN : U24299DL2021PTC385735

Particulars	Note	For the year ended 31 March 2026	For the year ended 31-Mar-2025
Income			
Revenue from operations	22	347.23	751.78
Other income	23	3.21	3.92
Total income		350.44	755.70
Expenses			
Cost of materials consumed	24	282.69	579.78
Changes in inventories of finished goods and WIP	24A	8.61	64.55
Employee benefits expense	25	15.96	16.23
Finance costs	26	8.78	14.14
Depreciation and amortisation expense	27	14.77	14.51
Other expenses	28	38.93	45.67
Total expenses		369.75	734.86
Profit/ (Loss) before exceptional items and tax		(19.31)	20.83
Exceptional items		-	
Profit/ (Loss) before tax		(19.31)	20.83
Tax expense			
Current tax		-	6.88
Deferred tax		(4.28)	(1.09)
Tax previous year			
Total tax expense		(4.28)	5.79
Profit/ (Loss) for the period		(15.02)	15.04
Other comprehensive income			
Items that will not to be reclassified to profit or loss			
(a) Revaluation of Immovable properties		8.37	9.89
Tax impact on remeasurement of revaluation of immovable properties		(2.11)	(2.49)
Remeasurements of defined benefit plans (Net of Taxes)		0.09	0.06
Income tax relating to above mentioned item		(0.02)	(0.01)
Other comprehensive income / (loss) for the period		6.33	7.45
Total comprehensive Profit/(loss) for the period		(8.69)	22.49
Profit/(loss) per equity share of face value of INR 10/- each			
Basic (INR)		(1.27)	3.28
Diluted (INR)		(1.27)	3.28

The accompanying notes form an integral part of these financial statements.

As per our report of even date attached

For and on behalf of
J S V P & Co.
Chartered Accountants
FRN: 003435N

26/05/26

JSVP & Co.
JAMMU
FRN-003435N
CHARTERED ACCOUNTANTS

Raj Kumar Mehra
Proprietor
Membership No.: 50130
Place: New Delhi
Date:26/05/2026

For and on behalf of the Board of Directors of
Best Crop Science Private Limited

Vimal Kumar
Director
DIN: 01260082
Place: New Delhi
Date:26/05/2026

Gaurav Sharma
Director
DIN: 06531102
Place: New Delhi
Date:26/05/2026

Best Crop Science Private Limited
Cash Flow Statement for the year ended on 31st Mar 26
(INR in Ten Millions, except for share data and if otherwise stated)
CIN : U24299DL2021PTC385736

Particulars	For the year ended 31 Mar 2026	For the period ended 31 March 2025
A. Cash flows from operating activities		
Profit/(Loss) before tax	(19.31)	20.83
Adjustments for:		
Depreciation and amortisation expense	14.77	14.51
Impairment loss of non-financial assets		
Liabilities no longer required written back	(0.01)	(0.11)
Discount		
Finance costs	8.78	14.14
Expenses related to post- employment defined benefit plan	0.33	0.28
Interest income	(0.21)	(0.17)
Operating profit before working capital changes	4.36	49.47
Adjustments for changes in:		
- trade receivables	100.03	(77.59)
- inventories	25.10	33.00
- other financial assets	(0.02)	1.94
- loans and other assets	(1.01)	(0.06)
- trade payables	(239.44)	109.57
- other financial liabilities	(0.10)	0.09
- other liabilities	58.04	0.13
- provisions	0.35	0.30
Cash generated from operating activities	(52.70)	116.85
Income tax (paid)/refund (net)	-	5.71
Net cash generated from operating activities	(52.70)	122.56
B. Cash flows from investing activities		
Payment for property, plant and equipment and other intangible assets acquired under business combination		
Payment for property, plant and equipment and other intangible assets	36.24	(41.87)
Deposits made with banks		(0.17)
Proceeds from maturity of deposits	0.21	
Interest received	0.21	0.17
Purchase of non-current investments		-
Loans given		-
Repayment of loans received		-
Net cash used in investing activities	36.66	(41.87)
C. Cash flows from financing activities#		
Repayment of long term borrowings		
Proceeds from long term borrowings		
Proceeds from/(repayment of) current borrowings (net)	23.18	(65.51)
Payment of lease liabilities- interest		
Interest paid	(8.78)	(14.14)
Net cash (used in)/ generated from financing activities	14.40	(79.65)
Net decrease in cash and cash equivalents during the year (A+B+C)	(1.64)	1.04
Effect of exchange rate changes on cash and cash equivalent held in foreign currency		
D. Cash and cash equivalents at the beginning of the year	1.40	0.36
E. Cash and cash equivalents as at the end of the year (refer note 10 & 11)	0.24	1.40

Notes:
1. The Standalone Cash Flow Statement has been prepared in accordance with 'Indirect method' as set out in the Ind AS - 7 on 'Statement of Cash Flows', as notified under Section 133 of the Companies Act, 2013, read with the relevant rules thereunder.

The accompanying notes form an integral part of these financial statements.

As per our report of even date attached

For and on behalf of
J S V P & Co.
Chartered Accountants
FRN: 003435N

26/05/26

JSVP & Co. JAMMU FRN-003435N CHARTERED ACCOUNTANTS

Raj Kumar Mehra
Partner
Membership No.: 501305
Place: New Delhi
Date: 26/05/2026

For and on behalf of the Board of Directors of
Best Crop Science Private Limited

Vimal Kumar
Director
DIN: 01260082
Place: New Delhi
Date:26/05/2026

Gaurav Sharma
Director
DIN: 06531102
Place: New Delhi
Date: 26/05/2026

Best Crop Science Private Limited
Notes forming part of the financial statements as at 31st Mar 2026
(INR in Ten Millions, unless stated otherwise)
CIN : U24299DL2021PTC385735

3A Property, plant and equipment

Particulars	Plant and Equipment	Furniture and fixtures	Building	Office equipments	Vehicle	Total
As at 01 Apr 2024	65.53	0.79	53.77	0.24	1.38	121.71
Additions	16.01	-		-	0.16	16.17
Revaluation through revaluation reserve			4.87			4.87
Disposals	-	-			0.17	0.17
As at 31 March 2025	81.54	0.79	58.64	0.24	1.37	142.58
As at 01 Apr 2025	81.54	0.79	58.64	0.24	1.37	142.58
Additions	3.27	0.00		0.02	0.01	3.30
Revaluation through revaluation reserve			2.18			2.18
Disposals	-	-	-	-		-
As at 31 Mar 2026	84.81	0.79	60.82	0.26	1.38	148.06
Accumulated depreciation						
As at 01 Apr 2024	21.68	0.51	3.85	0.17	0.89	27.09
Additions	8.99	0.08	4.59	0.03	0.18	13.87
Disposals	-	-	-		0.17	0.17
As at 31 March 2025	30.67	0.59	8.44	0.20	0.90	40.79
As at 01 Apr 2025	30.67	0.59	8.44	0.20	0.90	40.79
Depreciation	9.23	0.06	4.61	0.02	0.14	14.05
Provison for depreciation						-
Disposals	-	-	-	-		-
As at 31 Mar 2026	39.90	0.65	13.05	0.22	1.04	54.84
Net carrying amount						
As at 31 Mar 2025	50.87	0.20	50.20	0.04	0.33	101.72
As at 31 Mar 2026	44.92	0.15	47.77	0.04	0.33	93.21
		-	-	-	-	-
					51.33	41.89
					100.73	

Notes:

a Below table represents the Title deeds of immovable properties not held in the name of the Company:

Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/ director or employee of promoter/ director	Property held since which date	Reason for not being held in the name of the Company
Building situated at C-6,7 & 8, Industrial Area, UPSIDC, Gajraula II, Amroha, UP	60.82	Best Crop Science LLP	No	28-August-21	The title deeds are held in the name of Best Crop Science LLP which were transferred as a result of change in constitution from LLP to company

JSVP & Co. ★ CHARTERED ACCOUNTANTS ★ JAMMU FRN-008035N

Best Crop Science Pvt. Ltd.

Best Crop Science Pvt. Ltd.

Best Crop Science Private Limited
Statement of Changes in Equity as at 31.03.2026
(INR in Ten Millions, unless stated otherwise)
CIN : U24299DL2021PTC385735

A. Equity share capital

	As at 31 Mar 2026	
	Number of shares	Amount
Balance at the beginning of the year	68,50,000	685
Changes in equity share capital/ Additions during the year	-	-
Balance at the end of the year	68,50,000	685

B. Other equity

	Reserves and Surplus	Other comprehensive income	Total
	Retained earnings		
Balance as at 01 Apr 2025	227.81	-	227.81
Transferred to retained earnings	(15.02)	-	(15.02)
Add: Provison for doubtful debts			
Revaluation Reserve	6.27		6.27
Defined Benefit Obligation- Gratuity	0.07		0.07
Balance as at 31 Mar 2026	219.12	-	219.12

The accompanying notes form an integral part of these financial statements.

As per our report of even date attached

26/05/26

Raj Kumar Mehra
Partner
Membership No.: 50[illegible]
For and on behalf of
J S V P & CO.
Chartered Accountants
FRN: 003435N

Place: New Delhi
Date: 26/05/2026

For and on behalf of the Board of Directors of
Best Crop Science Private Limited

Vimal Alawadhi
Director
DIN: 01260082

Place: New Delhi
Date: 26/05/2026

Gaurav Sharma
Director
DIN: 06531102

Place: New Delhi
Date: 26/05/2026

3B Capital Work-in-progress

Particulars	Amount
As at 01 Apr 2024	
Additions	4.38
Deletions	
As at 31 Mar 2025	4.38
As at 01 Apr 2025	-
Additions	-
Deletions	-
As at 31 Mar 2026*	-

*pertains to construction works relating to plant & machinery

31 Mar 2025	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	4.38	-	-		4.38
To be completed in*	-	-	-		-

31 Mar 2026	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	-	-		-
To be completed in*		-	-		-

*there is no cost overrun against the projections made by the company

3C Right to use Asset

Particulars	Amount
Gross block	
As at 01 Apr 2024	
Additions	40.34
Revaluation through revaluation reserve	
Adjustments on account of remeasurement/modification	5.02
As at 31 Mar 2025	45.36
Gross block	
As at 01 Apr 2025	45.36
Additions	
Revaluation through revaluation reserve	6.20
Adjustments on account of remeasurement/modification	-
As at 31 Mar 2026	51.56
Accumulated depreciation	
As at 01 Apr 2024	0.81
Depreciation	0.64
Disposals	-
As at 31 Mar 2025	1.45
Accumulated depreciation	
As at 01 Apr 2025	1.45
Depreciation	0.71
Disposals	
As at 31 Mar 2026	2.16
Net carrying amount	
As at 31 Mar 2025	43.91
As at 31 Mar 2026	49.40

Notes:

a Below table represents the Title deeds of immovable properties not held in the name of the Company:

Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/ director or employee of	Property held since which date	Reason for not being held in the name of the Company
Building situated at C-6,7 & 8, Industrial Area, UPSIDC, Gajraula II, Amroha, UP	10,60,00,000.00	Best Crop Science LLP	No	26-August-21	The title deeds are held in the name of Best Crop Science LLP which were transferred as a result of change in constitution from LLP to company

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Best Crop Science Private Limited
Notes forming part of the financial statements as at 31st Mar 2026
(INR in Ten Millions, unless stated otherwise)
CIN : U24299DL2021PTC385735

Particulars	Amount	
4 Intangible assets	CIB License	Total
Gross carrying amount		
As at 01 Apr 2024		
Additions	0.12	0.12
Disposals	0.01	0.01
As at 31 Mar 2025	0.13	0.13
As at 01 Apr 2025		
Additions	0.13	0.13
Disposals		-
As at 31 Mar 2026	0.13	0.13
Accumulated amortisation		
As at 01 Apr 2024		
Amortisation	0.03	0.03
Disposals	0.01	0.01
As at 31 Mar 2025	0.04	0.04
As at 01 Apr 2025		
Amortisation	0.04	0.04
Disposals	0.01	0.01
	-	-
As at 31 Mar 2026	0.05	0.05
Net carrying amount		
As at 31 Mar 2025	0.09	0.09
As at 31 Mar 2026	0.08	0.08

5 Intangible asset under development

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
Opening Balance		
Additions	0.14	0.03
Deletions	0.03	0.12
Closing Balance		0.01
	0.17	0.14

*pertains to product licenses applied to Central Insecticides Board but not yet alloted in the name of the Company

Notes:

(a) Intangibles under development ageing schedule as at 31 Mar 2025 and 31 Mar 2026

Particulars	Amount in under development for a period of				Total
	Less than 1 Year	1-2 years	2-3 years	More than 3 years	
31-Dec-26	0.03		-	-	0.03
31-Mar-25		0.14	-	-	0.14

(b) There are no such project under intangibles under development, whose completion is overdue or has exceeded its cost compared to its original plan as of 30 Sep 2024 and 31 March 2025.

Best Crop Science Pvt. Ltd.

Best Crop Science Pvt. Ltd.

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CHARTERED ACCOUNTANTS

Best Crop Science Private Limited
Notes forming part of the financial statements as at 31st Mar 2026
(INR in Ten Millions, unless stated otherwise)
CIN : U24299DL2021PTC385735

6 Other financial assets

Particulars	Non-current		Current	
	As at 31-Mar-26	As at 31-03-2025	As at 31-Mar-26	As at 31-03-2025
Advance to employees				
Advance to Others (unsecured considered doubtful) (See note below)	-	-	0.07	0.05
Security deposits	-	-	0.06	0.06
. Unsecured, considered good	1.34	1.35	-	-
Unsecured, considered doubtful	-		-	-
Less: Loss Allowance for security deposit	-	-	-	-
	1.34	1.35	0.14	0.11

Note: The company has made multiple followups for recovery of said amount. However, after multiple folowups company is unable to recover the said amount.

7 Other assets

Particulars	Non-current		Current	
	As at 31-Mar-26	As at 31-Mar-25	As at 31-Mar-26	As at 31-Mar-25
Advance to suppliers	-			
Income tax payable /(Refundable)	-		0.86	2.12
Prepaid expenses			-	
Balance with statutory/government authorities		-	0.32	0.32
Imprest advance		-	14.64	12.45
Other Current Assets		-	-	0.00
Other deposits		-	0.20	0.12
Unsecured, Considered doubtful	-	-	-	
Less: Provision for doubtful deposit	-	-	-	
	-	-	-	-
	-	-	16.02	15.01

8 Inventories

Particulars	As at 31-Mar-26	As at 31-Mar-25
(Valued at lower of cost and net realisable value)		
Packing Material	0.10	0.26
Finsned Goods	108.00	159.51
Raw Material	46.56	62.90
Work In Progress	63.74	20.84
	218.40	243.50

9 Trade receivables

Particulars	As at 31-Mar-26	As at 31-Mar-25
Trade receivables		
Unsecured, considered good		
Credit impaired	111.36	211.39
	-	-
	111.36	211.39
Less: Inter Balance		-
	111.36	211.39

Trade Receivables ageing schedule on 31 Mar 2026

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 6 months	1-2 years	2-3 years	More than 3 years	
a) Undisputed trade receivables					
- considered good					
- which have significant increase in credit risk					-
- which are credit impaired	84.58	0.02	2.17		111.37
b) Disputed trade receivables					
- considered good					
- which have significant increase in credit risk	-	-	-	-	-
- which are credit impaired	-	-	-	-	-
	-	-	-	-	-
	84.58	0.02	2.17	-	111.37

Trade Receivables ageing schedule on 31 Mar 2025

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 6 months	1-2 years	2-3 years	More than 3 years	
a) Undisputed trade receivables					
- considered good	164.12	6.48			21[illegible]
- which have significant increase in credit risk					
- which are credit impaired					

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CHARTERED ACCOUNTANTS

Best Crop Science

Best Crop Science

b) Disputed trade receivables					
- considered good					
- which have significant increase in credit risk	-	-	-	-	-
- which are credit impaired	-	-	-	-	-
	-	-	-	-	-
	164.12	6.48	-	-	211.39

12 Loans :

	Current	
	As at 31 Mar 2026	As at 31 March 2025
Considered good, unsecured		
Loan to related parties(refer note 39 and 48)	-	46.57
	-	46.57

Below table represents thmangeriale details of loan granted to promoters,directors, key managerial personnel and related parties which are repayable on deman

Name of the Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total loans and advances in the nature of loans	Terms
Sudarshan Farm Chemical Pvt Ltd			Interest bearing and repayable on demand

Below table represents thmangeriale details of loan granted to promoters,directors, key managerial personnel and related parties which are repayable on deman

Name of the Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total loans and advances in the nature of loans	Terms
Sudarshan Farm Chemical Pvt Ltd	46.57	100.00	Interest bearing and repayable on demand

10 Cash and cash equivalents

Particulars	As at 31-Mar-26	As at 31-Mar-25
Balances with banks :		
On current accounts	0.16	1.32
Cash on hand	0.08	0.08
	0.24	1.40

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CHARTERED ACCOUNTANTS

Best Crop Science Pvt. Ltd.

Best Crop Science Pvt. Ltd.

11 Bank balances other than cash and cash equivalents

Particulars	As at 31-Mar-26	As at 31-Mar-25
On deposit accounts	3.01	2.59
	3.01	2.59
Bank deposits (due for maturity within 3 months from the reporting date)	-	-
Bank deposits (due for maturity after 3 months upto 12 months from the reporting date)	3.01	2.59
Bank deposits (due for maturity after 12 months from the reporting date)	-	-
	3.01	2.59

12 Equity share capital

Particulars	As at 31-Mar-26	As at 31-Mar-25
Authorised		
50000000 equity shares of INR 10/- each(Previous year 6850000 equity shares of INR 10/- each)	50.00	50.00
	50.00	50.00
Issued, subscribed and fully paid -up		
6850000 equity shares of INR 10/- each (Previous year 6850000 equity shares of INR 10/- each)	50.00	50.00
	50.00	50.00

a) Reconciliation of the equity shares outstanding at the beginning and at the end of the year:

Particulars	As at 31-Mar-2026		As at 31st Mar 2025	
	No. of shares	Amount	No. of shares	Amount
Equity shares issued, subscribed and fully paid up				
At the beginning of the year	68,50,000	685.00	68,50,000	685.00
Issued during the year	-	-	-	-
At the end of the year	68,50,000	685.00	68,50,000.00	685.00

b) Rights, preferences and restrictions attached to equity shares

The Company has only one class of equity share having a par value of Rs. 10 per share. Each holder of the equity share is entitled to one vote per share and is entitled to dividend, declared if any. The paid up equity shares of the Company rank pari-passu in all respects, including dividend. The final dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of the equity shares will be entitled to remaining assets of the Company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders

c) Particulars of shareholders holding more than 5% shares in the Company

Particulars	As at 31-Mar-2026		As at 31 Mar 2025	
	No. of shares	% holding	No. of shares	% holding
Equity shares of INR 10/- each fully paid-up held by				
Best Agrolife Limited	68,49,999	100%	68,49,999	100%
Vimal Kumar*	1	-	1	-
	68,50,000	100%	68,50,000	100%

* As a nominee of Best Agrolife Limited

d) Details of shares held by promoters in the Company

	As at 31 Mar 2026		As at 31 Mar 2025	% change in shareholding
	% of holding	No. of shares	% of holding	
Best Agrolife Limited	100.00%	68,49,999	100.00%	0.00%
Vimal Kumar	0.00%	1	0.00%	0.00%

* As a nominee of Best Agrolife Limited

13 Other equity

a) Reserves and Surplus

Particulars	As at 31-Mar-26	As at 31-Mar-25
Retained earnings		
Opening Balance	227.81	205.33
Add: Profit for the year	(15.02)	15.04
Add: Revaluation Reserve	6.27	7.44
Add: Other comprehensive income for the year (net)	0.07	-
Add: Provision for doubtful debt		
Balance as the end of reporting year	219.12	227.81

Retained earnings are the accumulated losses earned by the Company till date, as adjusted for distribution to owners.

14 Borrowings

Best Crop Science Pvt. Ltd.

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CHARTERED ACCOUNTANTS

Particulars	Non-current		Current	
	As at 31-Mar-26	As at 31-Mar-25	As at 31-Mar-26	As at 31-Mar-25
Term loans (secured) from banks				
Indian rupee term loans	24.50	12.28	43.09	69.80
Term loans (secured) from NBFC				
Indian rupee term loans			-	
	24.50	12.28	43.09	69.80
Current Maturities of Long Term Borrowings	(15.12)	(6.24)	15.12	6.24
	9.39	6.04	58.20	76.04
Term loans (unsecured) from Related parties				
Indian rupee term loans				
Term loans (unsecured) from others			48.23	10.57
Indian rupee term loans	5.50	5.50		
	14.89	11.54	106.43	86.61

Note:
There are no charges or satisfaction yet to be registered with ROC beyond the statutory period.

	Nature of Security	Terms of repayment
a	**Term loan from banks** Term loans from Axis Bank has been obtained by Best Crop Science Private Limited against hypothecation of property situated C-6,7 and 8, Industrial Area, UPSIDC, Garaula II, Amroha, UP	Repayable in 10 to 48 equal monthly/ quarterly installment of ₹ 7.27 lacs to ₹ 80 lacs. Rate of interest at 7.95% to 9.25% per annum
b	**Unsecured loan from related party** Unsecured loan had been obtained from Mr. Vimal Alawadhi, Managing Director	Repayable after 12 months in equal monthly installments to be agreed between the parties. The same has been repaid completely in the current year.
c	**Unsecured loan from others** Unsecured loan has been obtained by Best Crop Science Private Limited from Transworld Finvest Private Limited	Repayable after 3 years in equal installments to be agreed between the parties. Rate of interest at 11.00% per annum chargeable from 1 April 2022

d Cash credit facilities have been obtained from banks which has been secured by first pari passu charge on present and future current assets and movable property, plant and equipment except vehicles. The facilities of Holding Company have been taken from five banks which are secured by personal guarantee of promoter Mr. Vimal Alawadhi, Mrs Vandana Alawadhi and Mr Kamal Kumar and director Mr. Shuvendu Satpathy and one loan is secured by guarantee given by Pavas Chemicals Private Limited of ₹ Nil lacs (previous year ₹ 3,700.00 lacs) on behalf of the Holding Company. These loans carry interest rate of 7.60% to 11.70% per annum (previous year: 8.54% to 11.65% per annum).
The facilities of Best Crop Science Private Limited have been taken from three banks which are secured by personal guarantee of promoter Mr. Vimal Alawadhi, Mr. Raj Kumar, Mr. Gaurav Sharma and Mrs Vandana Alawadhi and corporate guarantee of Holding Company. The loan carries an interest rate of 9.25% per annum.
The facilities of Seedlings India Private Limited have been taken from one bank which are secured by personal guarantee of promoter Mr. Vimal Alawadhi and Mrs

e Working capital loan facility was obtained from banks during the year which has been secured by first pari passu charge on present and future current assets and movable property, plant and equipment except vehicles. The facilities taken from three banks and one financial institution are secured by personal guarantee of promoter Mr. Vimal Alawadhi and Mrs Vandana Alawadhi and director Mr. Shuvendu Satpathy on behalf of the Holding Company. These loan carry interest rate of

f Facility of standby letter of credit at the rate of 1% commission had been obtained from banks has been secured by deposits with the banks and first pari passu charge on present and future current assets and movable property, plant and equipment except vehicles. The same has been repaid during the year.

g The management of the Company represents that the quarterly statements of current assets filed by the Company with banks and financial institutions were in agreement with the books of accounts.

h New Vehicle Loan has been obtained from HDFC Bank Ltd — Repayable in equal EMI as per chart

Notes:
The Group has not defaulted in repayment of interest during the current financial year. Further, there have been no default in repayment of loan and no breaches in the loan covenants of any interest-bearing loans and borrowing in the current year.

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FRN-003435N
CHARTERED ACCOUNTANTS

Best Crop Science Private Limited
Notes forming part of the financial statements as at 31st Mar 2026
(INR in Ten Millions, unless stated otherwise)
CIN : U24299DL2021PTC385735

15 Other financial liabilities

Particulars	Non-current		Current	
	As at 31-Mar-26	As at 31-Mar-25	As at 31-Mar-26	As at 31-Mar-25
Payable to employees		-	1.12	1.68
	-	-	1.12	1.68

16 Deferred Tax Assets (Net)

Particulars	As at 31-Mar-26	As at 31-Mar-25
DTA arising on account of:		
Property, Plant and Equipment	4.22	2.92
Provision for Gratuity	0.39	0.29
Loss Allowance for security deposit	-	-
Provision for doubtful deposit	-	0.25
Provision for Bonus	0.04	0.07
Provision on loss	3.14	-
Deferred Tax Assets	7.79	3.53
DTL arising on account of:		
Revaluation of land and building	(23.22)	(21.12)
Deferred Tax Liability	(23.22)	(21.12)
Deferred Tax Assets (Net)	(15.42)	(17.59)

20 Current Tax Liabilities (Net)

Particulars	As at 31-Mar-26	As at 31-Mar-25
Income tax Provision		5.71
	-	5.71

17 Provisions

Particulars	Non-current		Current	
	As at 31-Mar-26	As at 31-Mar-25	As at 31-Mar-26	As at 31-Mar-25
Defined Benefit Obligations				
Gratuity	1.30	0.85	0.23	0.26
Leave Encashment	0.25	0.28	0.15	0.18
	1.55	1.13	0.37	0.44

21 Other Current liabilities

Particulars	As at 31-Mar-26	As at 31-Mar-25
Statutory dues:		
Tax deducted at source payable	0.24	0.33
Other statutory dues	0.07	0.08
Other Current Liablities	0.01	-
Advance from customer	58.14	-
	-	-
	58.46	0.41

Best Crop Science Private Limited
Notes forming part of the financial statements as at 31st Mar 2026
(INR in Ten Millions, unless stated otherwise)
CIN : U24299DL2021PTC385735

20 Trade payables

Particulars	As at 31-Mar-26	As at 31-Mar-25
Micro enterprises and small enterprises (refer note below)	-	
Other than micro enterprises and small enterprises	70.14	309.58
Less: Inter Balance		-
Dues to Micro enterprises and Small enterprises	70.14	309.58

Particulars	As at 31-Mar-26	As at 31-Mar-25
The amounts remaining unpaid to micro and small suppliers as at the end of the year:		
- Principal	-	-
- Interest	-	-
The amount of interest paid by the buyer as per the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006)		
The amounts of the payments made to micro and small suppliers beyond the appointed day during each accounting year.		
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed date during the year) but without adding the interest specified under MSMED Act, 2006.		
The amount of interest accrued and remaining unpaid at the end of each		
The amount of further interest remaining due and payable even in the succeeding		

Trade payable ageing schedule on 31 Mar 2026

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
a) Undisputed trade payables					
Micro enterprises and small enterprises				-	-
Others	128.08	0.21		-	128.28
	128.08	0.21	-	-	128.28
b) Disputed trade payables					
Micro enterprises and small enterprises	-	-	-	-	-
Others	-	-	-	-	-
	-	-	-	-	-

Trade payable ageing schedule on 31 Mar 2025

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
a) Undisputed trade payables					
Micro enterprises and small enterprises		-	-	-	-
Others	309.58	-		-	309.58
	309.58	-	-	-	309.58
b) Disputed trade payables					
Micro enterprises and small enterprises	-	-	-	-	-
Others	-	-	-	-	-
	-	-	-	-	-

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CHARTERED ACCOUNTANTS

22 Revenue from operations

Particulars	For the year ended 31-Mar-26	For the period 31-Mar-25
Sale of products		
Finished goods	347.23	751.78
Less: Stock Transfer		-
	347.23	751.78

23 Other income

Particulars	For the year ended 31-Mar-26	For the period 31-Mar-25
Interest on FDR	0.21	0.17
Interest on Loan	2.98	3.11
Balance written off	-	0.13
-Short & Excess	-	-
other income	0.02	0.51
Containers Usage Charges	-	
	3.21	3.92

24 Cost of materials consumed

Particulars	For the year ended 31-Mar-26	For the period 31-Mar-25
Raw material and packing material consumed		
Inventories at the beginning of the year	63.15	28.70
Add: Purchases during the year (net)	266.20	614.23
Less: Inventories at the end of the year	46.66	63.15
	282.69	579.78

24A Changes in inventories

Particulars	For the year ended 31-Mar-26	For the period 31-Mar-25
Opening stock	180.35	244.90
Less: Closing Stock	171.74	180.35
	8.61	64.55

25 Employee benefit expense

Particulars	For the year ended 31-Mar-26	For the period 31-Mar-25
Salaries & Wages	13.10	13.21
Bonus Paid	0.31	0.32
ESIC/PF	0.45	0.50
Expenses related to post- employment defined benefit plan	0.33	0.28
Directors remuneration	1.17	1.25
Staff welfare expenses	0.60	0.67
	15.96	16.23

26 Finance costs

Particulars	For the year ended 31-Mar-26	For the period 31-Mar-25
Interest on borrowings measured at amortised cost	7.81	12.15
Other Borrowing Costs	0.97	1.99
	8.78	14.14

27 Depreciation and amortisation expense

Particulars	For the year ended 31-Mar-26	For the period 31-Mar-25
Depreciation on property, plant and equipment (Refer to Note 3A)	14.05	13.87
Depreciation on Right to use (Refer to Note 3B)	0.71	0.63
Amortisation of intangible assets (Refer to Note 4)	0.01	0.01
	14.77	14.51

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CHARTERED ACCOUNTANTS

Best Crop Science Private Limited
Notes forming part of the financial statements as at 31st Mar 2026
(INR in Ten Millions, unless stated otherwise)
CIN : U24299DL2021PTC385735

28 Other expenses

Particulars	For the year ended 31-Mar-26	For the period 31-Mar-25
General Office And Other Miscellaneous Expenses	0.18	0.23
Rent	1.16	0.91
Repairs And Maintenance	-	-
Plant And Equipment	2.24	2.16
Buildings	0.05	0.20
Others	0.60	0.92
Travelling And Conveyance	1.22	1.04
Legal And Professional	2.55	2.27
Auditor's Remuneration	-	-
Consumption Of Small Ware And Others	6.03	8.33
Insurance	1.12	1.07
Printing And Stationery	-	0.04
Security And Service Charges	6.89	7.55
Bank Charges	-	-
Other Expenses	1.96	1.42
Foreign Exchange Fluctuation	5.51	6.48
Petrol And Diesel	0.51	0.50
Electricity Charges	6.19	6.48
Freight And Cartage	1.73	5.38
Generator Hiring Charges	0.40	0.46
Loading / Unloading Charges	0.56	0.20
Telephone Expenses	0.01	0.01
Misc Exp	-	-
	-	-
	38.93	45.67

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Best Crop Science Pvt. Ltd.

Best Crop Science Pvt. Ltd.

Best Crop Science Private Limited
Notes forming part of the financial statements as at 31st Mar 2026
(INR in Ten Millions, unless stated otherwise)
CIN : U24299DL2021PTC385735

28 Employee benefits

Defined contribution plans

An amount of Rs. 2,0088/- (previous: Rs.1,185/-) has been recognised as an expense in respect of the Company's contribution to Employee's Provident Fund and other funds deposited with the relevant authorities and has been charged to the Statement of Profit and Loss.

Defined benefit plans

The Company operates a gratuity plan wherein every employee is entitled to the benefit. Gratuity is payable to all eligible employees (who have completed 5 years or more of service) of the Company on retirement, separation, death or permanent disablement, in terms of the provisions of the Payment of Gratuity Act, 1972.

The following table sets out the status of the gratuity plan as required under Ind AS 19 - Employee Benefits

i. Changes in present value of defined benefit obligation:

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
Present value of obligation as at beginning of the year		
Acquisition adjustment	1.03	0.70
Interest cost	-	-
Current service cost	0.07	0.23
Benefits paid	0.26	0.05
Actuarial (Gain)/Loss recognised in other comprehensive income	-	
Present value of obligation as at end of year	0.09	0.06
	1.45	1.03

ii. Acturial assumptions
A. Economic assumptions

The principal assumptions are the discount rate and salary growth rate. The discount rate is generally based upon the market yields available on Government bonds at the accounting date with a term that matches that of the liabilities and the salary growth rate takes into account inflation, seniority, promotion and other relevant factors on long term basis. Valuation assumptions are as follows:

Particulars	31 Mar 2026	31 Mar 2025
Discounting rate	6.90%	7.15%
Future salary increase	10.00%	10.00%

B. Demographic assumptions

Particulars	31 Mar 2026	31 Mar 2025
i) Retirement age (years) - For office staff	68.00	68.00
i) Retirement age (years) - For factory staff	60.00	60.00
ii) Mortality table	IALM (2012 - 14)	IALM (2012 - 14)
iii) Ages	Withdrawal rate per annum(%)	Withdrawal rate per annum(%)
For all ages	20	20

Assumption regarding future mortality have been based on published statistics and mortality tables

iii. (a) Expense recognised in profit or loss:

Particulars	For the period ended 31, Mar 2026	For the period ended 31 Mar 2025
Employee benefit expenses:		
(a) Current service cost	0.26	0.13
(b) Interest cost	0.07	0.03
	0.33	0.16

(b) Remeasurements recognised in other comprehensive income

Particulars	For the period ended 31, Mar 2026	For the period ended 31 Mar 2025
Actuarial (gain)/loss on defined benefit obligation	0.09	1.52
	0.09	1.52
Expense recognised in the Statement of Profit and Loss	0.42	1.68

iv. Reconciliation statement of expense in the Statement of Profit and Loss

Particulars	For the period ended 31, Mar 2026	For the period ended 31 Mar 2026
Present value of obligation as at the end of the year		
Present value of obligation as at the beginning of the year	1.45	10.14
Benefits paid	(1.11)	(3.98)
Expenses recognised in the statement of Profit or Loss		
	0.34	6.16

vi. Bifurcation of closing net liability at the end of year

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
Current liability (amount due within one year)	0.23	0.09
Non-current liability (amount due over one year)	1.30	0.62

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Best Crop Science Private Limited
Notes forming part of the financial statements as at 31st Mar 2026
(INR in Ten Millions, unless stated otherwise)
CIN : U24299DL2021PTC385735

vii. Sensitivity analysis	1.53	0.71

A quantitative sensitivity analysis for significant assumptions as at 13 Oct 2021 is as shown below:

Impact of the change in discount rate on defined benefit obligation

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
a) Impact due to increase of 1%	1.46	6.72
b) Impact due to decrease of 1%	1.61	7.43

Impact of the change in salary increase on defined benefit obligation

Particulars	As at 31 Mar 2026	As at 31 Mar 2025
a) Impact due to increase of 1%	1.60	0.74
b) Impact due to decrease of 1%	1.47	0.68

The sensitivity analysis is based on a change in above assumption while holding all other assumptions constant. The changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions, the same method (present value of the defined benefit obligation calculated with the projected unit credit method at the end of the reporting year) has been applied when calculating the provision for defined benefit plan recognised in the Balance Sheet.

The method and types of assumptions used in preparing the sensitivity analysis did not change compared to the previous years.

Although the analysis does not take account of the full distribution of cash flows expected under the plan, it provides an approximation of the sensitivity of the assumptions shown.

Risk exposure:
The defined benefit plan is expected to a number of risks, the most significant of which are detailed below:
Change in discount rates: A decrease is discount yield will increase plan liabilities
Mortality table: The gratuity plan obligations are to provide benefits for the life of the member, so increase in life expectancy will result in a increase in plan liabilities.

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CHARTERED ACCOUNTANTS

Best Crop Science Private Limited
Notes forming part of the financial statements as at 31st Mar 2026
(INR in Ten Millions, unless otherwise stated)
CIN : U24299DL2021PTC385735

29 Related party disclosures

(I) List of related parties and nature of relationship where control exists:

Parent and Ultimate Controlling Party:
Best Agrolife Limited

(II) List of related parties and nature of relationship with whom transactions have taken place during the current / previous year:

(a) Parent Company:
Best Agrolife Limited

(b) Key management personnel:
Gaurav Sharma
Vimal Kumar
Pramod Karlekar
Vandana Alawadhi- Director Relative
Chetna

(c) Other related parties - Entities which are joint ventures or subsidiaries or where control/significant influence exists of parties as given in (I) and (II) above :
Pavas Chemical Pvt Ltd
Seedlings India Pvt Ltd (Fellow Subsidiary)
Sudarshan Farm Chemicals India Pvt Ltd (Fellow Subsidiary)
Kashmir Chemicals (Fellow subsidiary)
Agfarm India Pvt Ltd

(III) Transactions with related parties during the year ended 31 Mar 2026

Description	Key managerial personnel		Parent Company		Entities controlled by Parent or ultimate controlling party	
	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
Compensation to key managerial personnel						
Vandana Alawadhi						
Gaurav Sharma	0.60	0.60		-	-	-
Pramod Karlekar	0.32	0.26		-	-	-
Chetna	0.84	0.70	-	-	-	-
	0.02	0.01				
Best Agro Life Ltd						
Purchases	-	-		-		
Cross Charge	-	-	100.35	552.73	-	-
Sales				1.50	-	-
Interest paid	-	-	37.03	59.91		
	-	-	0.64	0.62	-	-
Seedling India Pvt ltd						
Purchases	-	-		-	-	-
Sales	-	-	0.16	-	-	-
	-	-	82.16	472.64		
Sudarshan Farm Chemical India Pvt Ltd						
Purchase	-	-		-		
Sale	-	-	60.03	9.64	-	-
Rent	-	-	0.09	8.40	-	-
Advance for Fixed Assets	-	-	0.24	0.24	-	-
Interest Received	-	-		23.77	-	-
			2.98	-		
Kashmir Chemicals						
Sale						
			29.32	12.25		
Vimal Kumar	-	-				
Rent Expenses			-	-	-	-
	0.15	0.18	-	-	-	-
Pavas Chemical Pvt Ltd	-	-				
Purchases			-	-	-	-
	-	-	-	-	-	-
Agfarm India Pvt Ltd					-	0.06
Sale						
					13.43	
Balance outstanding as at the year end (payable) or re	-	-				
Best Agrolife Ltd	-	-	-	-	-	-
Loan fron Best Agrolife ltd	-	-	(12.23)	99.51		-
Gaurav Sharma	(40)	-	-	5.70	-	-
Vimal Kumar	(0.03)	(0.02)	-	-	-	-
Kashmir chemicals	(0.24)		-	-	-	-
Vanadana Alawadhi			-	45	1	-
Pramod Karlekar	(0.04)	(0.05)	-	-	-	-
Seedling India Pvt Ltd	(0.05)	(0.05)	-	-	-	-
Sudarshan Farm Chemical India Pvt Ltd			-	-	(58.14)	13.61
Agfarm India Pvt Ltd	(3)	23	-	-	-	-
	-				18.48	-

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Best Crop Science Pvt. Ltd.

Best Crop Science Pvt. Ltd.

BEST CROP SCIENCE PVT LTD
Notes forming part of the financial statements as at 31st Mar 2026
(All amounts in ₹ Millions, unless stated otherwise)
CIN : U24299DL2021PTC385735

32 Other statutory information

(a) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

(b) The Company do not have any transactions with struck off companies.

(c) The Company do not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.

(d) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.

(e) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(f) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

(g) The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961

The accompanying notes form an integral part of these financial statements.
As per our report of even date attached

For J S V P & CO.
Chartered Accountants
FRN: 003435N
26/05/26
Raj Kumar Mehra
Membership No. 501305

Place: New Delhi
Date: 26/05/2026

For and on behalf of the Board of Directors of
Best Crop Science Private Limited

Vimal Kumar
Director
DIN: 01260082

Place: New Delhi
Date: 26/05/2026

Gaurav Sharma
Director
DIN: 06531102

Place: New Delhi
Date: 26/05/2026

33 Other statutory Information :

During the financial year ended 31 March 2024, the Income Tax Department ("the Department") conducted a search and seizure operation under Section 132 of the Income Tax Act, 1961 at the Company's plant, along with other premises of its Holding Company, fellow subsidiaries, and the residences of certain Key Managerial Personnel ("KMPs") during the period from 26 September 2023 to 30 September 2023.

Pursuant to the above, during the financial year ended 31 March 2026, the Company has received demand notices amounting to Rs. 6.23 crores for Assessment Year ("AY") 2023–24. Further, the Company has received demand notices for AY 2021–22 amounting to Rs. 1.33 crores, AY 2022–23 amounting to Rs. 3.16 crores, and AY 2024–25 amounting to Rs. 1.29 crores. These demands primarily relate to disallowances of certain expenses and additions to income.

The Company has filed appeals against the aforesaid demands. The appeal for AY 2023–24 is pending before the Income Tax Appellate Tribunal ("ITAT"), while appeals for the other assessment years are pending before the Hon'ble Commissioner of Income Tax (Appeals).

Further, as of the reporting date, the Company has not received any orders, notices, or communications from the Department in respect of findings arising from the aforesaid search proceedings for any other assessment years, other than those mentioned above.

While uncertainty exists regarding the ultimate outcome of the search proceedings and related matters, matters have been disclosed as contingent liabilities. based on the information available as at the reporting date and on the basis of legal and tax advice, the management believes that no adjustments are required to be made to the accompanying financial statements. Accordingly, the above matters have been disclosed as contingent Liablities.

The accompanying notes from an integral part of these financial statements.
As per our report of even date attached.

For J S V P & CO.
Chartered Accountants
FRN: 003435N

Raj Kumar Mehra
Membership No. 501305

Place: New Delhi
Date: 26/05/2026

For and on behalf of the Board of Directors of
Best Crop Science Private Limited

Vimal Kumar
Director
DIN: 01260082

Place: New Delhi
Date: 26/05/2026

Gaurav Sharma
Director
DIN: 06531102

Place: New Delhi
Date: 26/05/2026