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24th May, 2025

National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra - Kurla Complex Bandra (E), Mumbai-400051

**BSE Limited** 25th Floor, P.J. Towers, Dalal Street, Mumbai-400001

**SCRIP CODE: 539660** SCRIP ID: BESTAGRO

## Sub: Intimation of Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended please find the attached Press Release for Audited Financial Results for the quarter and year ended  $31^{\text{st}}$  March, 2025.

Submitted for your information and record.

Thanking You,

Yours Faithfully,

For Best Agrolife Limited

ha Wahi CS & Compliance

Encl. as above

Registered & Corporate Office: B-4, Bhagwan Dass Nagar, East Punjabi Bagh, New Delhi-110026







# Best Agrolife reduces YoY Q4 FY'25 losses by 74%, while reporting improvement in full year gross margin by 487 bps, reflecting an improvement in operational performance

24<sup>th</sup> May 2025, New Delhi: Best Agrolife Limited (BSE: 539660, NSE: BESTAGRO), amongst the India's leading agrochemicals manufacturers, announced its audited financial results for the quarter and financial ended March 31<sup>st</sup>, 2025, in the Board meeting held on 24<sup>th</sup> May 2025.

Commenting on the result and overall update on the FY'2024-25, Mr. Vimal Kumar, Managing Director, Best Agrolife Ltd. said,

"We are pleased to share the improved performance in Q4 FY'25 having brought a turnaround in our financial and operational performance. Our concerted efforts towards cost optimization, strategic restructuring, and improved operational efficiency and brand business have led to a reduction in losses, from ₹92 Cr in Q4 FY'24 to ₹24 Cr this quarter.

We believe that our improved gross margins and reduced operating expenses reflect our disciplined approach and commitment to sustainable growth. With better inventory management, have reduced our inventory position by ₹185 Cr (19% YoY) and streamlined working capital by ₹146 Cr (54% YoY). We've notably strengthened our operating cash flow position to ₹192 Cr (540% YoY) and reduced our total borrowings by ₹161 Cr (25% YoY).

In business operations, sales return has been a major concern for us. For FY'25-26, we have introduced a strategic sales policy for driving demand in specialty products and ensuring significant reduction in sales returns. This will help drive profitability and accountability across the sales channels.

Key strategic initiatives such as the geographic brand restructuring and targeted team realignment have already started yielding results in terms of efficiency and market responsiveness.



Furthermore, the technical plant expansion is a key milestone for us, with ₹60 Cr of funding sanctioned towards the ₹90 Cr project. This capex initiative will support future capacity expansion and reinforce our production capabilities for newer technicals.

We are keeping up with our commitment of delivering 3 to 4 cutting edge patented crop protection solutions tailored to the needs of Indian agriculture every year.

After receiving positive feedback from farmers across India during extensive trials and demonstrations we have officially launched our patented herbicide "Shot Down" (Haloxyfop-R-Methyl 12.8% + Imazethapyr 10% ME) in the Indian market. Building on this momentum, we are excited to announce the upcoming launch of two more patented products — "Bestman" (Fipronil 7.0% + Abamectin 1.25% + Tolfenpyrad 15% SC) and "Fetagen" (Chlorantraniliprole 0.45 % + Emamectin Benzoate 0.18 % + Fipronil 0.50% GR). Further, we will be launching an exciting range of Biopesticides in FY'26. These products represent the next wave of our research driven approach and are designed to support farmers in achieving higher yields and sustainable farming practices.

We continue to strategically expand our R&D capabilities, with promising returns anticipated in the coming years. Our commitment remains strong toward developing safer, more innovative chemistries that benefit both farmers and the environment. Looking ahead, we are focused on driving sustainable growth, enhancing operational excellence, and delivering long-term value for our stakeholders.

Continuing our tradition, we are happy to declare a dividend of ₹3 per share subject to approval of the shareholders."

#### Financial Performance Summary (₹ Cr.)

|                   | 04 04 |       | Q4 Y-0-Y   | 12M 12M 12M Y-0-Y |         |          |
|-------------------|-------|-------|------------|-------------------|---------|----------|
| Particulars       | FY25  | FY24  | Change     | FY25              | FY24    | Change   |
| Revenue           | 274.3 | 135.4 | 103%       | 1,814.3           | 1,873.3 | -3.0%    |
| EBITDA            | 4.4   | -67.1 | 106%       | 200.2             | 225.6   | -11.0%   |
| EBITDA Margin (%) | 2%    | -50%  | +5,115 bps | 11.0%             | 12.0%   | -101 bps |
| PBT               | -24.0 | -92.3 | 74%        | 96.3              | 133.7   | -28.0%   |
| PAT               | -21.9 | -72.5 | 70%        | 69.9              | 106.3   | -34.2%   |
| PAT Margin (%)    | -8%   | -53%  | +4,520 bps | 3.8%              | 5.7%    | -182 bps |



#### **Business Achievements:**

#### Inorganic developments/Partnerships:

- Entered into a strategic partnership with Shanghai E-Tong Chemical Co Ltd, based in China focusing on collaborative research, manufacturing, and global market development.
- Won the PMFAI 2025 "Outstanding Innovation and Chemical Synthesis Award"

#### **Products Launches:**

- Defender (Pymetrozine 30% + Dinotefuran 10% + Pyraclostrobin 20% WG),
- Warden Extra (Trifloxystrobin 6% + Thiamethoxam 24% + Thiophanate Methyl 9.5% FS)
- Orisulam (Bispyribac Sodium 0.25% + Penoxsulam 0.25% + Pyrazosulfuron Ethyl 0.20% GR)
- Nemagen (Chlorantraniliprole 4.5 % + Novaluron 11.5 % + Emamectin Benzoate 1.5 % SE)

#### Patents:

- Granted a patent by the African Intellectual Property Organization (OAPI) for an invention entitled "Synergistic Pesticidal Composition Against Sucking Pests Complex".
- Secured a process patent for the production of Methyl 2-(2-methylphenoxymethyl) phenylglyoxylate.
- Received patent for insecticide formulation Bestman, a combination of Fipronil, Abamectin, and Tolfenpyrad in Suspension Concentrate (SC).
- Secured a synergistic patent for novel ternary pesticide formulation that integrates
  Spiromesifen, Hexythiazox and Abamectin.
- Received patent for "Nemagen" (Chlorantraniliprole 4.5 % + Novaluron 11.5 % + Emamectin Benzoate 1.5 % SE)
- Received binary patent for our fungicide formulation that combines Trifloxystrobin and Valifenalate.
- Received patent for ternary pesticide formulation that integrates Isoprothiolane,
  Pymetrozine and Trifloxystrobin.

#### 9(3) Registrations:

 Received registration for indigenous manufacturing of Haloxyfop-R-Methyl Ester Technical 96% w/w.



### **About Best Agrolife Limited:**

Best Agrolife Ltd (BAL) is a leading agrochemical company committed to delivering innovative solutions for sustainable agriculture. Presently, BAL boasts manufacturing capacities of 7,000 MTPA for technicals and 35,500 MTPA for formulations across three manufacturing plants situated in Gajraula, Greater Noida, and Jammu & Kashmir. With a network of over 10,000 distributors across India, BAL maintains an impressive portfolio of 525+ formulations and holds over 123 technical manufacturing licenses. With a focus on quality, integrity, and customer satisfaction, BAL continues to set new benchmarks in the agrochemical industry. **For more details, please visit:** www.bestagrolife.com

